



Agenda of Regular Board Meeting of The Industrial Development Authority of the City of Tucson (the “Authority”)

Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: May 21, 2026

Time: 3:00 p.m. - 5:00 p.m.

In-person: 600 S. Meyer, Tucson, AZ, 85701

Zoom: <https://us06web.zoom.us/j/81478130371>

Agenda Overview:

1. Call to Order & Mission Statement
2. Possible Action: Approval of Meeting Minutes
3. Presentation: Cushman & Wakefield PICOR
4. Possible Action: Approval of Tim Kinney as the new President of the Tucson IDA Board.
5. Possible Action: Approval of Strategic Plan
6. Possible Action: Approval of FY27 Budget
7. Possible Action: Fund Management Investment Policy
8. Presentation: Sonoran Development Corporation
9. Organizational Updates
 - o Program Updates
 - o Financials
10. Call to Public
11. Adjournment

Agenda

1st Item: Call to Order & Mission Statement

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Called to Order:

2nd Item: Possible Action: Approval of Meeting Minutes

The Board will review and may approve the Draft Minutes of the Board Meeting held on April 16, 2026.

3rd Item: Possible Action: Cushman & Wakefield PICOR

Aaron Laprise and Kam Norwood of Cushman Wakefield PICOR will present to the Board and provide their recommendations regarding the potential listing of Blocks 174 and 175.

4th Item: Approval of Tim Kinney as the new President of the Tucson IDA Board

The Board will consider a possible action to approve Tim Kinney as the President of the Board of

Directors for the Tucson IDA.

5th Item: Approval of Strategic Plan

The Board will review and may discuss the Strategic Plan developed at the Board Retreat. Based on such discussion, the Board may approve the Strategic Plan

6th Item: Possible Action: Approval of FY27 Budget

The Board will review and may discuss the FY2027 Annual Budget. Based on such review and discussion, the Board may approve the FY2027 Annual Budget.

7th Item: Possible Action: Fund Management Investment Policy

The Board will hear a presentation and may discuss updates to its Fund Management and Investment Policy. Based on such discussion, the Board may approve updates to the Fund Management and Investment Policy.

8th Item: Sonoran Development Corporation

Meredith Aronson will present a proposal to the IDA Board regarding the formation of a new non-profit support organization, the Sonoran Development Corporation.

9th Item: Organizational Updates

The CEO will provide an organizational update highlighting significant progress achieved throughout the year, including updates on the hiring plan, the Tucson IDA budget for the upcoming year, and a financial overview for April.

- Program Updates
- Financials

10th Item: Call to Public

Members of the Public are welcome to address the Board, limiting their comments to 3 minutes.

11th Item: Adjournment

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact the Authority at admin@tucsonida.org. **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the Authority at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.