

## **TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES Virtual Meeting Legal Action Report and Summary**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting which will be open to the public:

**Thursday, March 26, 2026, at 8:30 A.M.**

This meeting can be accessed from your computer, table, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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Meeting ID: 295 786 057 006 43

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A) Call to Order

**Chairman Mark Rubin called the meeting to order at 8:30 a.m.**

B) Consent Agenda Approval of:

1. March 2026 Ratification Report
2. Budget vs. Actuals
3. Minutes regular meeting February 26, 2026

**It was moved by John O'Hare, seconded by Teri Traaen, and passed by a roll call vote of 7 to 0, to approve the consent agenda.**

C) Dual Employment Transfer of Service

**The Board directed staff to obtain documentation confirming whether the ASRS employment was full-time or part-time, and whether the employee has followed the required City procedure for holding a secondary job.**

**It was moved by John O'Hare, seconded by Teri Traaen, and passed by a roll call vote of 7 to 0, to bring this item back to the meeting scheduled for April 23, 2026.**

- D) Investment Review – Callan
1. T. Rowe Price Guidelines
  2. Blackrock Fee update

**It was moved by Dave Samer to approve the Second Amendment to Investment Advisory Agreement with T. Rowe Price. Motion died for lack of a second.**

- E) Administrative Discussions
1. Election Update

**No legal action taken.**

- F) Call to the Audience

**None heard.**

- G) Future Agenda Items
1. Mayor and Council Climate Action Plan
  2. Alternatives to Champlain Mid Cap Composite

**No legal action taken.**

- H) Adjournment

**It was moved by John O'Hare, seconded by Angele Ozoemelum, and passed by a roll call vote of 7 to 0 to adjourn.**

**Meeting adjourned at 9:09 a.m.**

**Members Present:**

Mark Rubin, Chairman  
Dave Samer, City Manager Appointee  
Angele Ozoemelum, Director of Business Services  
Teri Traaen, Director of Human Resources  
Tarlton Ferrin, Active Member Representative  
Kimberly Swanberg, Active Member Representative  
John O'Hare, Retiree Representative

**Staff Present:**

Lisa Lopez, Interim Pension and Banking Administrator  
Dawn DePorter, Interim Pension Manager

Anastacia Sanders, Pension Assistant  
Angelica Cota, Pension Assistant

**Guests Present:**

Catherine Langford, Yoder & Langford  
Craig Chaikin, Callan  
Gwen Lohmann, Callan  
David Keltner, City of Tucson employee  
Ronan O'Brien  
Kevin Balaod