



Meeting Minutes and Legal Action Report of Special Board Meeting

Industrial Development Authority for the City of Tucson

Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: March 11, 2026

Zoom: <https://us06web.zoom.us/j/5973273502?omn=85012799798>

Time: 9:00 a.m.

Agenda Overview

1. Call to Order & Mission Statement
2. Possible Action: Endeavor Catalina Foothills
3. Call to Public
4. Adjournment

Attendees

BOD Present

Meredith Aronson
Mimi Petro
Moniqua Lane
Patricia Schwabe
Hector Jimenez

BOD Absent

Tim Kinney
Chris Squires

Staff Attendees

Dre Thompson
Lila Heras
Erin McGuinness
General Council
Chris Ambrosio

**Members of the
Public/Guests**

1st Item: Call to Order & Mission Statement

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Call to order at 9:02 a.m.

2nd Item: Possible Action: Endeavor Catalina Foothills

The Board reviewed and discussed the project and issuance, including the timeline, bond documents. The group discussed the development, which will focus on senior 55+ housing, which could break ground within the next couple of months. During the meeting, the board affirmed that the project aligns with the organization's mission to support strategic economic development and strengthen community resources in the region.

Motion: Mimi Petro moved to grant final approval for the issuance of Revenue Bond in the principal amount not to exceed \$275,000,000 to finance the project, and to authorize and direct the CEO or other board officer, on behalf of the Board and for and in the name of the IDA, to execute and deliver the Final Approval Resolution and Documents in the form submitted to this meeting, with such changes, insertions and omissions as the General Counsel and Bond Counsel may require or approve.

Second: Meredith Aronson

Action: Approved 5-0.

3rd Item: Call to Public

None.

4th Item: Adjourn

Motion: Mimi Petro moved to Adjourn at 9:09 a.m.

Second: Meredith Aronson

Action: Approved 5-0

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact Tucson IDA admin@tucsonida.org. **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the IDA at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.