

Virtual Meeting Legal Action Report and Summary

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the general public that the PARS 115 Trust Board will hold the following meeting which will be open to the public.

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES

Monday, March 9, 2026, at 1:30 pm

This meeting can be accessed from your computer, tablet, or smartphone by clicking on the link below.

[Join the meeting now](#)

Meeting ID: 214 816 253 460 69

Passcode: vQ67gy3B

Dial in by phone

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Phone conference ID: 180 842 369#

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A) Call to Order

Chairman Keith Dommer called the meeting to order at 1:01 p.m.

B) Consent Agenda

1. Approval of Regular Meeting Minutes from November 24, 2025

It was moved by Anna Rosenberry, seconded by William Davis, and passed by a roll call vote of 4 to 0, to approve the regular meeting minutes from November 24, 2025.

C) PARs Client Review as of 12-31-2025 – PARs (30 minutes)

Presentation given, discussion held. No legal action taken.

D) Investment Performance Review – PFM Asset Management (45 minutes)

1. Investment Performance Review as of 12/31/25

Presentation given, discussion held. No legal action taken.

E) Investment Policy Review

The Board directed staff to bring this item back at the meeting scheduled on June 8, 2026.

F) Call to Audience

None heard.

G) Future Agenda Items

- **Investment Policy Review**
- **Board Rules and Regulations**
- **PARS115 Trust Financial Plan**
- **Current and upcoming board vacancies**
- **Asset Allocation Study**

H) Adjournment

It was moved by William Davis, seconded by Angele Ozoemelum, and passed by a vote of 4 to 0 to adjourn.

Adjourned at 1:59 p.m.

Board Members Present:

Keith Dommer, Chairman
William Davis, Board Member
Anna Rosenberry, City of Tucson CFO
Angele Ozoemelum, City of Tucson Director of Business Services

Board Members Absent:

Vacant, Board Member

Staff Present:

Lisa Lopez, City of Tucson Interim Pension and Banking Administrator
Dawn DePorter, City of Tucson Interim Pension Manager

Guests Present:

Carter Kimberly, PARS
Angela Tang, PARS
Charles Frances, PARS
Eric O'Leary, PARS
Jeff Kletti, PFM
Jason Adler, PSPRS Local Board Member