



Agenda of Regular Board Meeting of The Industrial Development Authority of the City of Tucson (the “Authority”)

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: February 19, 2026

Time: 3:00 p.m. - 5:00 p.m.

In-person: 600 S. Meyer, Tucson, AZ, 85701

Zoom: <https://us06web.zoom.us/j/86858562118>

Agenda Overview:

1. Call to Order & Mission Statement
2. Possible Action: Approval of Meeting Minutes
3. Possible Action: Endeavor Catalina Foothills Final Approval
4. Possible Action: Board Meeting Calendar FY27
5. Property Development Committee Updates
6. Organizational Updates
7. Possible Executive Session
8. Call to Public
9. Adjournment

Agenda

1st Item: Call to Order & Mission Statement

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Called to Order:

2nd Item: Approval of Meeting Minutes

The Board will review and may approve the Draft Minutes of the Board Meeting held on January 30, 2026.

3rd Item: Possible Action - Endeavor Catalina Foothills Final Approval

On January 22, 2026 the Board granted preliminary approval for the issuance of Revenue Bonds to finance a 501(c)3 nonprofit, older adult housing community development known as Endeavor at Catalina Foothills. The Board may review and discuss the project and issuance, including the timeline, bond documents, and plan of financing. Based on such discussion the Board may grant final approval for the issuance of the Bonds in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$275,000,000, and authorize and

direct the CEO or other Board Officer, on behalf of the Board and for and in the name of the Authority, to execute and deliver the final approval resolution and bond documents in the form submitted to this meeting, with such changes, insertions and omissions as the Bond Counsel and the IDA's General Counsel may require or approve.

4th Item: Possible Action - Board Meeting Calendar FY27

The board may review the calendar for possible board meeting and retreat dates for FY27 and consider a motion to approve.

5th Item: Property Development Committee Updates

The Property Development Committee will provide an update for the Board regarding the status of the organization's real estate properties:

- 450 N Main
- Block 174
- Block 175

6th Item: Organizational Updates

The CEO will present an organizational update highlighting the significant progress achieved during the first month of the year, including updates on the 2025 housing program, organizational financials, and other operational updates.

7th Item: Executive Session - Delinquent Loans

The Board may consider a motion to enter executive session in accordance with ARS 38-431.03(A)(3) to confer with legal counsel regarding about existing bankruptcy proceedings and collection actions pending against portfolio loan borrowers.

Legal action, if any, taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.

8th Item: Call to Public

Members of the Public are welcome to address the Board, limiting their comments to 3 minutes.

9th Item: Adjournment

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact the Authority at admin@tucsonida.org. **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the Authority at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.