

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES Regular Meeting Minutes

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the public that the PARS 115 Trust Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Monday, May 13, 2024, at 1:00 P.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE PARS 115 TRUST BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 212 479 959 150

Passcode: SFDtxQ

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 213-293-2303, 293034658#](#) United States, Los Angeles

Phone Conference ID: 293 034 658#

[Find a local number](#) | [Reset PIN](#) [Learn More](#) | [Meeting options](#)

A) Call to Order

Chairman Keith Dommer calls meeting to order 1:01 p.m.

B) Consent Agenda

1. Approval of Regular Meeting Minutes from February 12, 2024

Audio Recoding on File with the City Clerk's Office

Motion to Approve made by Bill Davis, 2nd Anna Rosenberry. Motion passes 4-0

C) PARS 115 Q1 Trust Overview – Maureen Toal (30 minutes)

Member Introduction from PARS Carter Kimberly and Charlie Francis

Discussion held; No formal action taken.

D) Investment Performance Review – PFM Asset Management (45 minutes)

1. Investment Performance Review as of 3/31/24

Luke Schneider to gather numbers with best practices and account reconciliation for next meeting.

Discussion held; No formal action taken.

E) Call to Audience

No Discussion held; No formal action taken.

F) Future Agenda Items

Chairman Keith would like to see cash flow presentation related pars 115 and city plan for spending to help oversee investment of funds.

No Discussion held; No formal action taken.

G) Adjournment

Motion to adjourn made by William Davis, 2nd Anna Rosenberry. Motion passes 4-0.

Adjourned at 1:51 p.m.

Board Members Present:

Keith Dommer – Chairman
Angele Ozoemelum – Director of Business Services
Anna Rosenberry – Assistant City Manager/Chief Financial Officer
William Davis – Board member

Staff Present:

Art Cuaron – Pension and Benefits Administrator
Angelica Cota – Pension Assistant

Guest Remotely Present:

Luke Schneider – PFM

