

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES Regular Meeting Minutes

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the public that the PARS 115 Trust Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Monday, December 9, 2024, at 1:00 P.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE PARS 115 TRUST BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

[Join the meeting now](#)

Meeting ID: 214 855 899 882

Passcode: 34QC7do3

Dial in by phone

[+1 213-293-2303, 251639842#](#) United States, Los Angeles

[Find a local number](#)

Phone conference ID: 251 639 842#

For organizers: [Meeting options](#) | [Reset dial-in PIN](#)

A) Call to Order

Chairman Keith Dommer calls meeting to order 1:01 p.m.

B) Consent Agenda

1. Approval of Regular Meeting Minutes from August 26, 2024

Motion to Approve made by Bill Davis, 2nd Anna Rosenberry. Motion passes 5-0

C) Draft FY 2024 Unaudited 115 Trust Financials – Aaron Williams – BSD
Deputy Director

Discussion held; No formal action taken.

D) PARs Client Review as of 09/30/2024 – Maureen Toal – PARs (30 minutes)

Discussion held; No formal action taken.

E) Investment Performance Review – PFM Asset Management (45 minutes)

1. Investment Performance Review as of 09/30/24

No Discussion held; No formal action taken.

F) Administrative Discussions

1. Approval of 2025 Board Calendar

Motion to approve the Calendar dates with the following edits:

February 24, 2025 and November 24, 2025

made by Stacy Lemos, 2nd Bill Davis. Motion passes 5-0.

G) Call to Audience

No Discussion held; No formal action taken.

H) Future Agenda Items

No Discussion held; No formal action taken.

I) Adjournment

Motion to adjourn made by Angele Ozoemelam, 2nd Anna Rosenberry.

Motion passes 5-0.

Adjourned at 2:04 p.m.

Board Members Present:

Keith Dommer – Chairman

Stacey Lemos – Vice Chairman

Angele Ozoemelam – Director of Business Services

Anna Rosenberry – Assistant City Manager/Chief Financial Officer

William Davis – Board member

Aaron Williams, Deputy Director of Business Services

Staff Present:

Angelica Cota - Pension Assistant

Aaron Williams - Deputy Director of Business Services

Guest Remotely Present:

Eric OLeary – PFM

Charlie Francis – PARS

Dennis Mullins - PFM

Maureen Toals – PARS

.Approved:

Keith Dommer Date
Chairman of the Board

Pete Saxton Date
Pension & Benefits Administrator