

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES
Legal Action Report

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the general public that the PARS 115 Trust Board will hold the following meeting which will be open to the public.

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES

Monday, May 19th at 1:00 pm

This meeting can be accessed from your computer, tablet, or smartphone by clicking on the link below.

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Meeting ID: 230 812 109 509

Passcode: eF3r3zK2

Dial in by phone

[+1 213-293-2303,,990097091#](#) United States, Los Angeles

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Phone conference ID: 990 097 091#

A. Call to Order

Chairman Keith Dommer calls meeting to order at 1:01 pm

B. Consent Agenda

- a. Approval of Regular Meeting Minutes from February 26, 2025

**Motion to Approve Meeting Minutes made by Bill Davis, 2nd Angele Ozoemelam.
Motion passes 4-0.**

C. PARs Client Review as of March 31, 2025 – PARs (30 minutes)

Discussion held; No formal action taken.

D. Investment Performance Review – PFM Asset Management (45 minutes)

Discussion held; No formal action taken

E. Administrative Items for Review - City staff (30 minutes)

- a. Board vacancy
- b. Staff recommendation to analyze fund performance from inception to date
- c. Staff recommendation to obtain an asset and liability study
- d. City's financial plan including the budget year beginning July 1, 2025

F. Board Policies – City staff (30 minutes)

- a. Draft of Board policies

Discussion held; No formal action taken

G. Call to Audience

No audience attended.

H. Future Agenda Items

Discussion was held regarding investment responsibility or provide some guidance in explaining areas where PSPRS is not an actual investment that this trust can consider and that this board has no authority to decide. When and how much of the amounts in this trust get transferred to PSPRS. Keith Dommer Encourage to have an overview of City Policy & Procedures at next meeting. No formal action taken

I. Adjournment

Motion to adjourn made by Bill Davis, 2nd Anna Rosenberry. Motion passes 4-0.

Adjourned at 2:30 p.m.

Board Members Present:

Keith Dommer – Chairman

Stacy Lemos –

Bill Davis – Board member

Angele Ozoemelum – Director of Business Services

Anna Rosenberry – Assistant City Manager/Chief Financial Officer

(Attended meeting at 1:45pm)

Staff Present:

Pete Saxton – Pension and Benefits Administrator

Angelica Cota – Pension Assistant

Guest Remotely Present:

Luke Schneider – PFM
Carter Kimberly – PARS
Eric O’Leary – PARS
Jennifer Meza – PARS
Charlie Francis – PARS