

## Virtual Meeting Notice

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the general public that the PARS 115 Trust Board will hold the following meeting which will be open to the public.

### CITY OF TUCSON PARS 115 BOARD OF TRUSTEES

**Monday, August 18th at 1:00 pm**

This meeting can be accessed from your computer, tablet, or smartphone by clicking on the link below.

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Meeting ID: 269 738 871 563

Passcode: rY33x5wj

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#### Dial in by phone

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Phone conference ID: 752 329 126#

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#### A. Call to Order

**Chairman Keith Dommer calls meeting to order at 1:01 pm**

#### B. Consent Agenda

- a. Approval of Regular Meeting Minutes from May 19, 2025

**Motion to Approve Meeting Minutes with correction to include comments made by Jason Adler during Call to the Audience regarding Investment comparisons between the Trust and PSPRS made by Bill Davis, 2<sup>nd</sup> by Anna Rosenberry.**

**Motion passes 4-0.**

C. PARs Client Review as of June 30, 2025 – PARs (20 minutes)

**Discussion held; No formal action taken.**

D. Investment Performance Review – PFM Asset Management (30 minutes PFM management)

**Discussion held; No formal action taken.**

E. Asset Allocation Study – PFM Asset Management (30 minutes)

**Discussion held; No formal action taken.**

F. Administrative discussion - City staff (20 minutes)

- a. Duties and responsibilities of trust fund board (Pete)
- b. Inception to date comparison of trust fund investments
- c. Notification of Mayor and Council policy to review investment in fossil fuels
- d. Board policies

**Discussion held; No formal action taken.**

G. Call to Audience

**Jason Adler (Tucson Fire PSPRS Local Board) thanked the board for addressing his previous comments.**

H. Future Agenda Items

**Discussion held; No formal action taken.**

I. Adjournment

**Motion to adjourn made by Bill Davis, 2<sup>nd</sup> by Angele Ozoemelam.  
Motion passes 4-0.**

Meeting adjourned at 1:12 PM.

**Board Members Present:**

Keith Dommer – Chairman

Bill Davis – Board member

Angele Ozoemelam – Director of Business Services

Anna Rosenberry – Assistant City Manager/Chief Financial Officer

**Staff Present:**

Pete Saxton – Pension and Treasury Administrator

Angelica Cota – Pension Assistant