

## **TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES Regular Meeting Minutes**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting which will be open to the public:

**Thursday, December 18, 2025, at 8:30 A.M.**

This meeting can be accessed from your computer, table, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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1) Call to Order

**Chairman Mark Rubin called the meeting to order at 8:30 a.m.**

- 2) Consent Agenda Approval of:
- a) November 2025 Ratification Report
  - b) December 2025 Ratification Report
  - c) Minutes regular meeting October 2025
  - d) November Budget to Actual Report

**It was moved by Dave Samer and seconded by Kimberly Swanberg to approve the consent agenda.**

**Angele Ozoemelum asked for an explanation of the revenues listed on item d.**

**Lisa Lopez advised that a report would have to be run to obtain the answer.**

**Angele Ozoemelum requested item d be pulled from the consent agenda and considered separately. The request was seconded by Tarlton Ferrin.**

**It was moved by Dave Samer, seconded by Kimberly Swanberg, and passed by a roll call vote of 6 to 0, to approve consent agenda items a through c. Teri Traaen was absent.**

**The Board directed staff to bring consent agenda item d back to the January 22, 2026, meeting.**

- 3) Administrative Discussions
  - a) Calendar review and approval for 2026

**It was moved by John O'Hare, seconded by Kimberly Swanberg, and passed by a roll call vote of 6 to 0 to approve the 2026 meeting schedule. Teri Traaen was absent.**

- b) Active Member Election

**Lisa Lopez advised the Board that staff was seeking clarification on the election process and preparing to begin that process in January 2026.**

- c) Annual Summary of actions report

**Catherine Langford recommended the Board's action regarding Disability Code include clarification that the Board approved a recommendation to Mayor and Council, not actual changes to the Tucson City Code.**

**The Board directed staff to bring the document with the recommended corrections to the meeting scheduled for January 22, 2026.**

- 4) Adjournment

**It was moved by Angele Ozoemelum, seconded by Tarlton Ferrin, and passed by a roll call vote of 6 to 0 to adjourn. Teri Traaen was absent.**

**Meeting adjourned at 9:06 a.m.**

**Members Present:**

Mark Rubin, Chairman  
Dave Samer, City Manager Appointee  
Angele Ozoemelum, Director of Business Services  
Tarlton Ferrin, Active Member Representative  
Kimberly Swanberg, Active Member Representative  
John O'Hare, Retiree Representative

**Members Absent:**

Teri Traaen, Director of Human Resources

**Staff Present:**

Lisa Lopez, Interim Pension and Banking Administrator

Dawn DePorter, Interim Pension Manager

Angelica Cota, Pension Assistant

Anastacia Sanders, Pension Assistant

**Guests Present:**

Catherine Langford, Yoder & Langford

Kevin Balaod, General Public