



CITIZENS' WATER ADVISORY COMMITTEE (CWAC)
Finance Subcommittee

Thursday, October 23, 2025, 2:00 p.m.

Virtual Meeting via MS Teams

Legal Action Report and Meeting Minutes

1. Call to Order -

Chair Washburn called the meeting to order at 2:02 p.m.

2. Roll Call – Those present and absent were:

Present:

Steven Washburn, Chair	Representative, City Manager
Rory Juneman	Representative, City Manager
Alan Forrest	Representative, City Manager

Absent:

3. Announcements – None

4. Review & Approval of March 20, 2025, Legal Action Report and Meeting Minutes –

Member Juneman moved to approve the Legal Action Report and Meeting Minutes; Member Forrest duly seconded the motion. The motion passed on a roll call vote of 3 – 0.

5. Financial Plan – Silvia Amparano, Tucson Water Deputy Director, introduced the item and outlined the purpose of the discussion. Sharing input received from various Tucson Water divisions and noted the assumptions guiding the development of the financial plan moving forward. Mrs. Amparano reminded the subcommittee that a preliminary version of the plan had been shared previously with the City Manager's Office; however, the plan is not yet finalized. Additional information is still being collected, and staff are seeking CWAC feedback before advancing to the cost-of-service phase. She emphasized the significant time, energy, and effort contributed by staff and the importance of obtaining committee input prior to proceeding. Colin Jones, Tucson Water Administrator, then introduced Kim Baker, the new Rates and Revenue Manager, and WeiChun Kuan, Business Services Finance Manager, to the subcommittee. Both Ms. Baker and Ms. Kuan provided brief overviews of their respective roles and responsibilities within the utility.

Mr. Jones then presented the FY 2027–FY 2030 Financial Plan, highlighting key elements that guide Tucson Water’s long-term financial planning and decision-making. His presentation focused on the Rate Scenario Overview, Key Assumptions, and Next Steps in the planning process.

Those items reviewed and discussed were:

- a) Rate Scenario Overview Existing vs. Proposed Comparison
- b) Liquidity & Fund Balance Comparison – Existing vs. Proposed
- c) Key Assumptions
- d) Next Steps

Motion: Member Juneman motioned that the Finance subcommittee approve the proposed rate scenario FY28-FY30 3.5%, with the FY27 to remain at 5.5% and the 40% Debt-funded CIP. The motion was duly seconded by member Forrest.

Discussion: none. Motion passed on a voice vote 3-0.

6. **Future Agenda items** – The subcommittee acknowledged that the Cost of Service analysis will require additional time and that Tucson Water will need sufficient opportunity to prepare materials for review before the start of the new year. As a result, the November meeting—and possibly the December meeting—will be canceled. The January meeting will focus on the Cost of Service, the FY 2027 draft budget, and the FY 2026 Quarter Two financial review. It was also noted that the subcommittee may assume additional responsibilities with the dissolution of the TPP Subcommittee.
7. **Call to Audience** – None.
8. **Adjournment** – The meeting was adjourned at 3:06 p.m.