



Notice of Public Hearing in connection with the Issuance by The Industrial Development Authority of the City of Tucson Arizona of its Industrial Development Revenue Bonds, Series 2026 (El Rio Stone Health Center Project)

Meeting Details

Date: January 22, 2026

Time: 2:30 p.m - 3:00 p.m.

In-person: 600 S. Meyer, Tucson, AZ, 85701

Zoom: <https://us06web.zoom.us/j/82889648145?jst=2>
(US) +1 360-209-5623

Toll Free: (833) 958-8432, or (833) 958-TIDA

Agenda Overview:

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held on Thursday, January 22, 2026, at or about 2:30 p.m., local time or as soon thereafter as the matter can be heard, via Zoom and teleconference accessible to the general public as described below, for purposes of the Section 147(f) of the Internal Revenue Code of 1986, as amended (the "*Code*").

The purpose of the hearing is to consider the approval of the financing of the Project (defined below) that is located within the geographic jurisdiction of the City of Tucson, Arizona (the "*City*"). Such financing will be accomplished through the issuance of Industrial Development Revenue Bonds, Series 2026 (El Rio Stone Health Center Project) (the "*Bonds*") to be issued in one or more series of tax-exempt "qualified 501(c)(3) bonds" (as defined in Section 145 of the Code) and/or taxable bonds in an aggregate principal amount not to exceed \$41,000,000 as part of a plan for financing the Project. The Bonds will be issued by The Industrial Development Authority of the City of Tucson, Arizona (the "*Issuer*"), an Arizona nonprofit corporation designated as a political subdivision of the State of Arizona (the "*State*"), which is empowered under the Constitution and other laws of the State to issue revenue bonds for the purpose of providing funds to finance or refinance, including through reimbursement, projects such as the Project. The Bonds are being issued at the request and for the benefit of El Rio Santa Cruz Neighborhood Health Center, Inc., an Arizona nonprofit corporation (the "*Borrower*"), and an exempt organization described in Section 501(c)(3) of the Code, as borrower of the proceeds of the Bonds and intended owner of the below-defined Facility.

The Bonds will be issued by the Issuer pursuant to a Bond Indenture, to be dated no earlier than March 1, 2026 (the "*Indenture*"), by and between the Issuer and BOKF, NA, as trustee thereunder. Proceeds of the Bonds will be loaned to the Borrower pursuant to a Loan Agreement, to be dated no earlier than March 1, 2026, by and between the Issuer and Borrower, for the purposes of financing a portion of the cost of (i) acquisition, construction, improvement, and/or equipping of the Stone Health Center (including improvements and facilities functionally related thereto), a 95,000 square foot facility located at 4888 North Stone Avenue, Tucson, Pima County, Arizona, to provide comprehensive services including primary care, dental, behavioral health and an in-house and drive-through pharmacy (the "*Facility*"); (ii) funding required reserves, if any; (iii) paying capitalized interest on the Bonds, if any; and (iv) paying fees, expenses and costs incurred in connection with the authorization, issuance and sale of such Bonds (collectively, the "*Project*"). The Facility will be owned and operated by the Borrower.

The Bonds shall constitute a special limited obligation of the Issuer. The principal of, premium (if any), and interest on the Bonds shall never constitute the debt or indebtedness, or a liability, of the Issuer, the City, or the State or any political subdivision of the State within the meaning of any provision of the

Constitution of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Issuer, the City, or the State or any political subdivision of the State, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Issuer has no taxing power.

The public hearing is required by Section 147(f) of the Code and is being held in accordance with IRS Rev. Proc. 2022-20. At the time set for the public hearing, all who appear will be given the opportunity to express their views (via telephonic or virtual participation) and in writing for or against the Project and the proposed approval by the Issuer and the City of the issuance of the Bonds by the Issuer, and the plan of finance for the Project.

Members of the public may listen to and contribute to any discussion during the hearing by joining the meeting by dialing: **Toll Free (833) 958-8432, (833) 958-TIDA** or (US) **+1 360-209-5623** or via the Zoom link available here: <https://us06web.zoom.us/j/82889648145?jst=2>.

Written comments may also be submitted to the Issuer electronically at admin@tucsonida.org and via physical delivery at the following address: **The Industrial Development Authority of the City of Tucson, Arizona, 600 S. Meyer, Tucson, AZ, 85701**, Attention: Dre Thompson/ EL RIO TEFRA COMMENTS, until the time and date of the hearing (subject to the timing limitations of mail delivery).

Posting date: No later than January 15, 2026.