

DEFERRED COMPENSATION MANAGEMENT PLAN BOARD

Legal Action Report

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Deferred Compensation Plan Management Board and to the general public that the Deferred Compensation Plan Management Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Thursday, February 8th, 2024, at 9:00 A.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE DC BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 263 988 276 891

Passcode: LMFthE

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 213-293-2303, 904134814#](#) United States, Los Angeles

Phone Conference ID: 904 134 814#

[Find a local number](#) | [Reset PIN](#) | [Learn More](#) | [Meeting options](#)

A) Call to Order

John O'Hare calls meeting to order at 9:03a.m.

B) Investment Performance Review and Discussion

1. Q4 2023 Market Review
2. Q4 2023 Investment Fund Line-up Performance Review

Discussion held; No action taken.

C) Empower Plan Analytics Review and Report

1. Q4 457 and 401 Plan Review

Discussion held; No action taken

D) For the Board's Consideration

1. DC Plans Drive Interest in Real Assets
2. DOL Releases SECURE 2.0 Emergency Savings Account Guidance

Discussion held; No action taken

E) Adjournment

**Motion to adjourn made by Art Cuaron 2nd by Elsa Quijada.
Motion passes 5-0**

Adjourned at 10:15 am.

Members Remotely Present:

John O'Hare
Gordon Tewell
Aaron Williams
Catherine Langford
Rolf Averill,
Elsa Quijada
Art Cuaron,
Paul Nacario
Jeff Cruz
Dawn Deporter
Angelica Cota