



Agenda of Regular Board Meeting of The Industrial Development Authority of the City of Tucson (the “Authority”)

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Additionally, pursuant to **Arizona Revised Statutes Section 38-431.05**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority may ratify an Action of the Authority that may have been taken in violation of the Open Meeting Law.

Meeting Details

Date: December 18, 2025

Time: 3:00 pm - 5:00 p.m.

In-person: 600 S. Meyer, Tucson, AZ, 85701

Zoom: <https://us06web.zoom.us/j/82229897023>

Agenda Overview:

1. Call to Order & Mission Statement
2. Approval of Meeting Minutes
3. Possible Action: Inducement Resolution El Rio Santa Cruz Neighborhood Health Center
4. Audit Report FY24
5. Organizational Updates
6. Call to Public
7. Adjournment

Agenda

1st Item: Call to Order & Mission Statement

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Called to Order:

2nd Item: Approval of Meeting Minutes

The Board will review and may approve the Draft Minutes of the Board Meetings held on November 20, 2025.

3rd Item: Possible Action: Inducement Resolution El Rio Santa Cruz Neighborhood Health Center

El Rio Santa Cruz Neighborhood Health Center, Inc. an Arizona nonprofit corporation pursuant to a plan of financing in one of more tax exempt and or taxable series in an aggregate principal amount not to exceed \$41,000,000.

4th Item: Audit Report

Christopher Heinfeld, Audit Partner from HeinfeldMeech, will be presenting the results and the Independent Auditor's Report on Internal Control and Compliance for the FY24 audit performed for the Tucson IDA.

5th Item: Organizational Updates

In 2025, the Tucson IDA and Groundswell Capital achieved significant progress by expanding access to capital and supporting projects that strengthen long-term regional prosperity. Both organizations remained focused on practical solutions and public-private partnerships that advance workforce housing, nonprofit facilities, public infrastructure, and other developments shaping Tucson's future.

6th Item: Call to Public

Members of the Public are welcome to address the Board, limiting their comments to 3 minutes.

7th Item: Adjournment

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact the Authority at admin@tucsonida.org. **Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list. **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the Authority at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.