

DEFERRED COMPENSATION MANAGEMENT PLAN BOARD

Virtual Meeting Notice

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the general public that the PARS 115 Trust Board will hold the following meeting which will be open to the public.

Thursday, November 13, 2025, at 9:00 A.M.

This meeting can be attended in person at City Hall 255 W Alameda St on the 3rd floor East conference room. Alternatively, this meeting can be accessed from your computer, tablet, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Microsoft Teams [Need help?](#)

[Join the meeting now](#)

Meeting ID: 251 804 009 137

Passcode: kB9am2Kf

Dial in by phone

[+1 213-293-2303, 3891207#](#) United States, Los Angeles

[Find a local number](#)

Phone conference ID: 389 120 7#

-
- 1) Call to Order
 - 2) Consent Agenda:
 - 3) Approval of minutes from August 14, 2025
 - 4) Innovest Q3 Report (Troy Jensen and Rick Rodgers - Innovest)
 - a) Q3 Report Review
 - b) Annual update of Investment Policy Statement - discussion
 - 5) Empower Q3 Reports (Jeff Cruz – Empower)
 - a) Q3 2025 Portfolio Review
 - b) Q3 2025 457b and 401a Plans Review
 - 6) Administrative Discussions
 - a) City of Tucson Pension Staff Changes
 - 7) Adjournment