



## LEGAL ACTION REPORT APPROVED MEETING MINUTES

### REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, August 15th, 2024

3:00 p.m.

The public is invited to join the Authority’s Board meeting online via Zoom:

<https://us06web.zoom.us/j/84840348558>

**Open Meeting:** Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

August 15th, 2024			
1	<b>Call to Order and Mission Statement:</b> Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	Judy Clinco	Called to order at <b>3:02 PM.</b>
2	<b>Approval of Minutes:</b> Approve the <b>Legal Action Report/Draft Minutes</b> of the <b>Regular Board Meeting</b> held on June 20th, 2024.  A <b>MOTION</b> was made by <b>M Petro</b> and seconded by <b>M Aronson</b> to approve the minutes.  Approved: 4 Abstained: 1 Against: 0	Judy Clinco	
3	<b>CEO Organizational Update &amp; Status Report:</b> The CEO, Dre Thompson, provided an overview of the organization’s key metrics of success, highlighting achievements in Affordable Housing, Small Business, Climate Resilience, Inclusive Development, and Workforce Development. The update included performance data from programs like Semillas and AVANZA, recognition through national awards such as the 2024 National Housing Innovation Award, and plans for expanding initiatives like the Lighthouse Program and Green Mortgage Programs. Dre also discussed significant project updates, including Tucson House and Lariat Village, and strategic developments like Project Pueblo and the Rio Nuevo/COT/Tucson IDA Economic Development Bond Fund. Future initiatives include collaborations with Pima IDA and advocacy for community-focused development through Imagine Greater Tucson.		
4	<b>Call to the Public</b> Judy Clinco called for public comments. No public comments were made.	Judy Clinco	–
5	<b>Adjourn</b> The meeting was adjourned at <b>3:48 PM.</b>	Judy Clinco	Adjourn at <b>4:21 PM.</b>



## Attendance

	Present	Absent
<b>Board Members</b>	Judy Clinco, President	Moniqua Lane
	Meredith Aronson	
	Patricia Schwabe	
	Tim Kinney	
	Mimi Noshay-Petro	
<b>Staff/Advisors</b>	Dre Thompson, CEO Nicole "Nic" Dahl, VP Mark McKenna, Director of Lending Angelique Aubrahm, Operations Coordinator	
	Chris Ambrosio, Legal Counsel	
<b>Public</b>	Barbara Coffee, City of Tucson	
	Scott Riffle, Stifel	
	Gregory Moore	
	Francisca "Franky" Villegas, City of Tucson	

**Announcements:** Announcement of future meeting dates and other information concerning the Authority.

**Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a **"Request to Address the Board"** card.

**Further Information:** For further information, please contact Angelique Aubrahm, Tucson IDA [angelique@tucsonida.org](mailto:angelique@tucsonida.org) | 520-222-7304.

**Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list.

**Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1<sup>st</sup> Floor, 255 West Alameda, Tucson, Arizona 85701

**ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting Angelique Aubrahm at [angelique@tucsonida.org](mailto:angelique@tucsonida.org). Requests should be made in sufficient time to allow for accommodating arrangements.