

## **TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES**

### **Notice of Virtual Meeting and Agenda**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting which will be open to the public:

**Thursday, July 24, 2025, at 8:30 A.M.**

This meeting can be accessed from your computer, table, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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**[Join the meeting now](#)**

**Meeting ID: 215 621 832 468**

**Passcode: 8jB2Ec69**

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**Dial in by phone**

**[+1 213-293-2303,,857247969#](#) United States, Los Angeles**

**[Find a local number](#)**

**Phone conference ID: 857 247 969#**

**For organizers: [Meeting options](#) | [Reset dial-in PIN](#)**

**[Reset dial-in PIN](#)**

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A) Call to Order

B) Introduction of new Member

1. Angele Ozoemelum, Director of Business Services

C) Consent Agenda Approval of:

1. June 2025 Ratification Report
2. July 2025 Ratification Report
3. Minutes regular meeting May 2025

D) Benefits Policy Review – City Staff

1. Continuing general educational materials for Board – description of eligibility and retirement benefits

E) Administrative Discussions

1. Proposed update to City Code: – technical clarification 22-39(a) to include/exclude accrued leave in disability eligibility
2. Summary of proposed changes to City Code
3. Proposed action to meet in person
4. Summary of disability audit results in 2025
5. Update on Real Estate commitments
6. Notification of City Council climate action plan which will examine potential divestment of pension investment assets from fossil fuels

F) For the Board's Consideration

1. [Rising Global Yields and Short-End US Financing](#)
2. GRS news scan (attached as PDF)

G) Adjournment

**Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.