



Study Session Approved Meeting Minutes

Industrial Development Authority for the City of Tucson

Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: February 20th, 2025

X In-person: 600 S Meyer Tucson Arizona 85701

Time: 3:00pm - 4:00pm

Agenda Overview

1. Call to order
2. Study Session
3. Adjourn

Attendees

BOD Present

Meredith Aronson
Mimi Petro
Moniqua Lane
Tim Kinney
Chris Squires

BOD Absent

Patricia Schwabe

Staff Attendees

Dre Thompson

General Council

Absent

Members of the Public/Guests

Barbra Coffee
Rob Tull

Items & Discussion

1 min **1st Item: Call to Order: 3:05**

3 min **2nd Item: Study Session Topic: CEO Presentation Discussion Only**

The Board reviewed a presentation by CEO Dre Thompson regarding the goals of economic development finance for the Tucson IDA and its blended component part, Groundswell Capital.

The presentation reviewed:

- Similar national models
- Planned and projected programming
- Planned organizational development

Treasurer Chris Squires provided a financial overview of the Tucson IDA indicating that the organization's programs were on target according to budget projections. The current budget is able to accommodate the current staffing projections while still remaining cash-positive.

1 min **3th Item: Adjourn**