

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

Notice of Virtual Meeting and Agenda

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting which will be open to the public:

Thursday, April 24, 2025, at 8:30 A.M.

This meeting can be accessed from your computer, table, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Microsoft Teams

[Join the meeting now](#)

Meeting ID: 267 269 526 203

Passcode: bB279Pk7

Dial in by phone

[+1 213-293-2303,,524042956#](#) **United States, Los Angeles**

[Find a local number](#)

Phone conference ID: 524 042 956#

For organizers: [Meeting options](#) | [Reset dial-in PIN](#)

A) Call to Order

B) Consent Agenda Approval of:

1. April 2025 Ratification Report
2. Minutes regular meeting March 2025

C) City Code Update – City Staff

1. Employee contribution rate

D) Investment Policy Statement

1. IPS as amended

E) Administrative Discussions

1. Update on staffing and board membership
2. Budget amendment has been processed
3. Budget increase on track to be recommended by City Manager's Office

F) For the Board's Consideration

1. Brief: review of existing measures of retiree satisfaction
2. NASRA update on cost of pension plans for local governments
3. Press Release: [SS to reinstate overpayment recovery rate to 100%](#)

G) Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.