



Agenda of Regular Board Meeting Industrial Development Authority for the City of Tucson

Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: April 17th, 2025
Time: 3:00pm - 5:00pm

In-person: 600 S Meyer, Tucson Arizona 85701

Agenda Overview

1. Call to Order & Mission Statement
2. Approval of Meeting Minutes
3. Consider For Approval: of Lariat Village
4. Study Session: Redevelopment Strategy
5. Executive Session - ARPA Program Expense Reimbursement
6. Organizational Updates
7. Call to Public
8. Adjourn

Agenda

1 min **1st Item: Call to Order & Mission Statement**

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Called to Order:

3 min **2nd Item: Approval of Minutes**

Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on March 20th, 2025.

Motion:

First:
Second:

Action:

Approved:
Abstained:
Against:

Discussion:

15 min **3rd Item: Consider for Approval: Lariat Village**

Consider for Approval 042025-01: Presentation, Discussion and possible Board action granting final approval to, and authorizing the issuance of Multifamily Housing Revenue Bonds (Lariat Village Project) Series 2025, to be issued from time to time, pursuant to a plan of financing, in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$30,000,000; authorizing the execution and delivery of an Indenture of Trust, a Financing Agreement, a Regulatory Agreement and Declaration of Restrictive Covenants and a Bond Purchase Agreement and approving the terms of such documents; consenting to the distribution of an offering document in connection with the bonds; authorizing related documents to be executed by the IDA; ratifying certain actions heretofore taken in connection with the Bonds; and authorizing other actions necessary in connection with the issuance of such Bonds and other matters related thereto.

40 min **4th Item: Study Session: Redevelopment Strategy**

The Board will participate in a Study Session reviewing the Tucson IDA's Redevelopment and Real Estate Strategic Framework.

Discussion:

20 min **5th Item: Executive Session - ARPA Program Expense Reimbursement**

Description: Pursuant to Arizona Revised Statutes §38-431.03(A), the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. The Board may consider a motion to go into executive session in accordance with ARS 38-431.03(A) 3 & 4 to confer with legal counsel regarding contract negotiations and possible action related to ARPA program expense reimbursement due from the City of Tucson. Action, if any, taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.

Motion:

Action:

First:
Second:

Approved:
Abstained:
Against:

5 min **6th Item: Organizational Update**

Staff will provide an organizational overview including operations, programs, and financial standing.

1 min **7th Item: Call to Public**

1 min **8th Item: Adjourn**

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a **"Request to Address the Board"** card. **Further Information:** For further information, please contact Tucson IDA admin@tucsonida.org. **Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list. **Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701 **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the IDA at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.