



Self-Insured Risk Trust Fund
Virtual Meeting
November 26, 2024
Tucson, Arizona 85701

Legal Action Report

1. **Call to Order** was made at 2:03 pm by Chairman Keith Dommer. Roll call by Chairman Dommer. A quorum was established. Board Members present: Keith Dommer, Ted Moeller, Allie Matthews and Angele Ozoemelum.
2. **Introductions**
 - a. Appointment of Maria Robinson as new Risk Manager was announced by Chairman Keith Dommer.
 - b. Board Trustee Terms shared as informational by Chairman Keith Dommer.
 - c. Appointment of new Board Trustee, Maria Luna announced by Maria Robinson, Risk Manager
3. **Approval of Minutes** for the December 18, 2023 trust board meeting. A motion was made by Ted Moeller to approve the minutes as submitted. Allie Matthews seconded the motion. Motion passed.
4. **Financial Statements** displaying the Risk Management current assets, liabilities, and net position were presented and explained by Aaron Williams, Deputy Director of BSD.
5. **Tort Liability Payment Update** was given by Maria Robinson, Risk Manager.
6. **FY 23 Actuary Study** was presented by Gail Flannery, AMI Consulting Actuary. The study projected the total cost of new claims, allocated claim costs to departments, and estimated cash needs for paying claims.
7. **Cost Allocations Recommendations** were discussed by the board members. Angele Ozoemelum moved to approve the rates for FY25/26 identified in the actuarial report at a recommended 50% confidence level. Allie Matthews seconded the motion. Motion passed.
8. **Investment Committee Quarter Update** was presented by Annette Gaston, PFM Senior Managing Consultant. Consolidated portfolio activity regarding the city's investments was presented.
9. **New Business**
 - a. Staff update was given by Maria Robinson, Risk Manager.
 - b. Claims Adjuster Recruitment update was given by Maria Robinson, Risk Manager and Martha Castro, Public Liability Manager.
 - c. CY 25 Trust Meeting were discussed among board members. Meetings will occur annually with special meetings as required and in virtual format.
10. **Call to audience:** None.
11. **Future Agenda Items:** Officer positions including trustees for investment Subcommittee
12. **Adjournment:** 3:31 pm by Keith Dommer