

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

Notice of Virtual Meeting and Agenda

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting which will be open to the public:

Thursday, March 27, 2025, at 8:30 A.M.

This meeting can be accessed from your computer, table, or smartphone by clicking on the link below.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

[Join the meeting now](#)

Meeting ID: 284 198 421 255

Passcode: xo7cS6Y3

Dial in by phone

[+1 213-293-2303,,791586969#](tel:+12132932303791586969) United States, Los Angeles

[Find a local number](#)

Phone conference ID: 791 586 969#

For organizers: [Meeting options](#) | [Reset dial-in PIN](#)

A) Call to Order

B) Consent Agenda Approval of:

1. March 2025 Ratification Report
2. Minutes regular meeting February 2025

C) Ratification of Frank Schnur (Board may enter Executive Session pursuant to A.R.S. 38-431.03(A)(3) to receive legal advice on this Agenda item*)

D) Investment Policy Statement Review – City Staff

E) Administrative Discussions

1. T.Rowe Price and private holdings
2. TSRS employee rates adopted by M&C
3. Budget for FY26

F) For the Board's Consideration

1. [What tariffs could mean for the U.S. economy](#)
2. GRS News Scan: February 2025

G) Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.