



## (Amended) Agenda of Regular Board Meeting Industrial Development Authority for the City of Tucson

*Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.*

### Meeting Details

**Date: March 20th, 2025**

In-person: 600 S Meyer, Tucson Arizona 85701

**Time: 3:00pm - 5:00pm**

#### Agenda Overview

1. Call to order & Mission Statement
2. Approval of Meeting Minutes
3. Study Session Topic: Bond Financing
4. Presidio Activation Project Legal Action
5. Committee Updates
6. Executive Session\*\*
7. Possible Action on 450 N Main\*\*
8. Organizational Updates
9. Adjourn

### Agenda

#### 1 min **1st Item: Call to Order & Mission Statement**

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

#### **Called to Order:**

#### 3 min **2nd Item: Approval of Minutes**

Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on February 20th, 2025.

Motion:

First:

Second:

Action:

Approved:

Abstained:

Against:

Discussion:

#### 40 min **3rd Item: Study Session Topic: Bond Finance**



The Board will hear a presentation on Bond Financing and the impact of political factors on the bond market, as it relates to the IDA's conduit bond financing program.

10 min **4th Item: Presidio Activation Project Legal Action**

The Board will consider and take possible action on a proposal by Presidio Activation Project, which could include a reauthorization of a \$25,000 contribution to the community development project. A presentation will be conducted by Jannie Cox of Rio Nuevo.

Motion:

First:  
Second:

Action:

Approved:  
Abstained:  
Against:

Discussion:

15 min **5th Item: Property Development Committee Update**

Tim Kinney will provide an update for the Board regarding the activities of the Property Development Committee.

15 min **6th Item: Executive Session \***

*Description: Pursuant to Arizona Revised Statutes §38-431.03(A), the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. The Board may consider a motion to go into executive session in accordance with A.R.S. § 38-431.03 (A) for Item 3. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.*

☐ Motion:

☐ First:  
☐ Second:

☐ Action:

☐ Approved:  
☐ Abstained:  
☐ Against:

5 min **8th Item: Possible action on 450 N Main \***

The Board will take possible action on the proposal put forward by Spire Development Regarding 450 N Main

☐ Motion:

☐ First:  
☐ Second:

☐ Action:

☐ Approved:  
☐ Abstained:  
☐ Against:

1 min **9th Item: Call to Public**

1 min

**10th Item: Adjourn**

**Announcements:** Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact Tucson IDA [admin@tucsonida.org](mailto:admin@tucsonida.org). **Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list. **Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1<sup>st</sup> Floor, 255 West Alameda, Tucson, Arizona 85701 **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the IDA at [admin@tucsonida.org](mailto:admin@tucsonida.org). Requests should be made in sufficient time to allow for accommodating arrangements.