



## Agenda of Regular Board Meeting

### Industrial Development Authority for the City of Tucson

*Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.*

#### Meeting Details

**Date: February 20th, 2025**

**Time: 4:00pm - 5:00pm**

☒ In-person: 600 S Meyer, Tucson Arizona 85701

#### Agenda Overview

1. Call to order & Mission Statement
2. Approval of Meeting Minutes
3. Financial Overview Presentation
4. Property Development Committee
5. Housing Update: New PRR Program
6. Discussion and Possible Action on Rental Agreement
7. Executive Updates
8. Call to the Public
9. Adjourn

#### Attendees

##### BOD Present

- ☐ Meredith Aronson
- ☐ Mimi Petro
- ☐ Moniqua Lane
- ☐ Patricia Schwabe
- ☐ Tim Kinney
- ☐ Chris Squires

##### BOD Absent

- ☐ Meredith Aronson
- ☐ Mimi Petro
- ☐ Moniqua Lane
- ☐ Patricia Schwabe
- ☐ Tim Kinney
- ☐ Chris Squires

##### Staff Attendees

- ☐ Dre Thompson

##### General Council

- ☐ Chris Ambrosio

##### Members of the Public/Guests

## Items & Discussion

### 1 min **1st Item: Call to Order & Mission Statement**

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

**Called to Order:**

### 3 min **2nd Item: Approval of Minutes**

Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on January 16th, 2024.

☐ Motion:

☐ First:

☐ Second:

☐

☐ Action:

☐ Approved:

☐ Abstained:

☐ Against:

Discussion:

### 15 min **3rd Item: Financial Overview**

The Factional CFO, Brad Bull will provide a quarterly overview presentation of the organization's finances.

### 15 min **4th Item: Property Development Committee Update**

Tim Kinney will provide an update for the Property Development Committee meeting

### 10 min **5th Item: Housing Update: New Permanent Rate Reduction Program**

Scott Riffle will provide an overview of a new Permanent Rate Reduction option being offered to increase PTHS Advantage usage and help anticipate possible market disruptions as a result of the elimination of bond-funded downpayment assistance.

### 3 min **6th Item: Discussion and Possible Action on Rental Agreement**

Staff and Treasurer will present rental terms and a potential renter, for the vacant commercial space at 600 S. Meyer. The Board will discuss and may consider possible action to rent the space, which may include directing Staff and Counsel to draft and execute a lease agreement on the terms presented.

☐ Motion:

☐ First:

☐ Second:

☐

☐ Action:

☐ Approved:

☐ Abstained:

☐ Against:

Discussion:

3 min	<b>7th Item: Executive Summary</b>
The CEO will review monthly programmatic activities, project pipelines, and upcoming critical announcements.	
1 min	<b>8th Item: Call to Public</b>
1 min	<b>9th Item: Adjourn</b>

**Announcements:** Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card. **Further Information:** For further information, please contact Tucson IDA [admin@tucsonida.org](mailto:admin@tucsonida.org). **Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list. **Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1<sup>st</sup> Floor, 255 West Alameda, Tucson, Arizona 85701 **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the IDA at [admin@tucsonida.org](mailto:admin@tucsonida.org). Requests should be made in sufficient time to allow for accommodating arrangements.