



Legal Action Report and Minutes of Regular Board Meeting

Industrial Development Authority for the City of Tucson

Open Meeting: Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a public meeting to discuss the following Agenda Items.

Meeting Details

Date: January 16th, 2025
Time: 3:00pm

In person 600 S Meyer
Virtual
<https://us06web.zoom.us/j/84840348558>

Agenda Overview

1. Call to order & Mission Statement
2. Approval of Meeting Minutes
3. Study Session - Strategic Framework
4. Executive Session
5. Election of Officers
6. Review and Discussion of Board Committees
7. Executive Updates
8. Call to the Public
9. Adjourn

Attendees

BOD Present

Meredith Aronson
Mimi Petro
Moniqua Lane
Tim Kinney
Chris Squires

BOD Absent

Patricia Schwabe

Staff Attendees

Dre Thompson

General Council

Chris Ambrosio

Members of the Public/Guests

Barbra Coffee

Items & Discussion

1 min

1st Item: Call to Order & Mission Statement

Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.

Called to Order: 3:06

3 min

2nd Item: Approval of Minutes

Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on December 19th, 2024.

Motion:

A motion was made to approve the meeting minutes

First: Meredith Aronson

Second: Moniqua Lane

Action:

Approved: 5

Abstained: 0

Against: 0

Discussion: none

3 min

3rd Item: Study Session

The Board reviewed the current programs, IDA's Strategic Framework, current operational needs and learned more about the programmatic intersectionality with Groundswell Capital.

Discussion: The Tucson IDA CEO presented a high-level overview of programs and progress over the past three years including:

- Diversification of housing DPA programs
- Development progress
- Establishing of a nonprofit

3 min

4nd Item: Executive Session

The Board adjourned to Executive Session pursuant of 38-431.03(A)(1) and (3) for legal advice and discussion related to board vacancy and appointment of officers.

Motion: The motion was made to move to Executive Session

First: Mimi Petro

Second: Chris Squire

Action:

Approved: 5

Abstained: 0

Against: 0

Discussion: NA

3 min **5th Item: Election of Officers**

The Board discussed and took action on the election of Officers.

Motion: A motion was made to vote on the current slate for officers

Action:

Approved: 5
Abstained: 0
Against: 0

Meredith Aronson: Chair
Monica Lane: Vice Chair
Chris Squires: Treasurer
Mimi Petro Secretary

First: Mimi Petro
Second: Chris Squires

Discussion: It was noted that Meredith would serve as Chair for the duration of one year.

3 min **6th Item: Review and Discussion of Board Committees**

The Board reviewed the committee structure and did not take any legal action at this time.

• Motion:

- First:
- Second:

Action:

Approved:
Abstained:
Against:

Discussion: It was discussed that given the current organizational needs, the Property Development Committee, served currently by Moniqua Lane as the Chair in partnership with Tim Kinney would remain active and other committees would be dissolved.

1 min **7th Item: Call to Public**

1 min **8th Item: Adjourn**

Announcements: Announcement of future meeting dates and other information concerning the Authority. **Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a **"Request to Address the Board"** card. **Further Information:** For further information, please contact Tucson IDA admin@tucsonida.org. **Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list. **Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701 **ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting the IDA at admin@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.