

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

Notice of Regular Meeting/Agenda

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Thursday, December 19, 2024, at 8:30 A.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE TSRS BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

[Join the meeting now](#)

Meeting ID:

Passcode:

Dial-in by phone

[+1 213-293-2303, 742738468#](#) United States, Los Angeles

[Find a local number](#)

Phone conference ID: 742 738 468#

For organizers: **[Meeting options](#)** | **[Reset dial-in PIN](#)**

A) Call to Order

B) Consent Agenda

1. Approval of November 2024 Ratification Report
2. Approval of December 2024 Ratification Report
3. October Budget to Actual Report
4. November Budget to Actual Report

C) Recognition of departing members

1. Kevin Larson
2. James Wysocki
3. Art Cuaron

D) Investment Performance Review

1. TSRS Quarterly Investment Review for 09.30.2024 – Callan
2. Update on manager search - Callan

E) Administrative Discussions

1. Introduce new Board member Dave Samer
2. Calendar review and approval for 2025
3. Annual summary of actions report
4. City Code and TSRS Board Rule updates for disability
5. Election progress

F) For the Board's Consideration

1. GRS Insights: NewsScan
2. Holiday Eye on the Market: The Year of Living Dangerously

G) Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.