

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES Legal Action Report

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the public that the PARS 115 Trust Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Monday, August 26, 2024, at 2:00 P.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE PARS 115 TRUST BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

[Join the meeting now](#)

Meeting ID: 279 908 061 107

Passcode: XwvpYW

Dial in by phone

[+1 213-293-2303, 205252051#](#) United States, Los Angeles

[Find a local number](#)

Phone conference ID: 205 252 051#

For organizers: **[Meeting options](#)** | **[Reset dial-in PIN](#)**

A) Call to Order

Chairman Keith Dommer calls meeting to order at 2:01 pm

B) Consent Agenda

1. Approval of Regular Meeting Minutes from May 13, 2024

**Motion to Approve Made by William Davis, 2nd Angele Ozoemelam.
Motion Passes 4-0.**

C) Cash Flow Update and Discussion – Art Cuaron – City of Tucson (15 minutes)

Discussion held; No formal action taken.

D) PARs Client Review as of 06/30/2024 – Charles Francis – PARs (30 minutes)

Discussion held; No formal action taken.

E) Investment Performance Review – PFM Asset Management (45 minutes)

1. Investment Performance Review as of 06/30/24

Discussion held; No formal action taken.

F) Call to Audience

No Discussion held; No formal action taken.

G) Future Agenda Items

No Discussion held; No formal action taken.

H) Adjournment

**Motion to Adjourn Made by William Davis, 2nd Anna Rosenberry.
Motion Passes 4-0.**

Adjourned at 2:37pm

Board Members Present:

Keith Dommer – Chairman

Angele Ozoemelum – Director of Business Services

Anna Rosenberry – Assistant City Manager/Chief Financial Officer

William Davis – Board member

Staff Present:

Art Cuaron – Pension and Benefits Administrator

Angelica Cota – Pension Assistant

Guest Remotely Present:

Luke Schneider – PFM

Dennis Mullins - PFM

Charlie Francis – PARS

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.