



NOTICE & AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, October 17th, 2024

3:00 p.m.

The public is invited to join the Authority’s Board meeting online via Zoom:

<https://us06web.zoom.us/j/84840348558>

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

October 17th, 2024			
1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	Judy Clinco	2 minutes
2	Approval of Minutes: Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on September 19th, 2024.	Judy Clinco	2 minutes
3	Executive Session: Upon a majority vote of members constituting a quorum, the Board may hold an Executive Session. To comply with A.R.S. §38-431.03(B), the Board may enter a separate meeting breakout room. All non-essential electronic devices, including cell and smartphones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session. During this Executive Session, the following matter will be discussed: 1. Pursuant to A.R.S. §38-431.03(A)(3), (4), and (7), the Board will discuss with, consult with, and obtain legal advice from and may instruct its attorney regarding the status of and issues and negotiations related to real estate purchases of 600 S Meyer.	Chris Ambrosio	30 minutes
4	Discussion and Possible Action for the Single Family Mortgage Revenue Bond 2025, known as “Lighthouse 2025”. The Board will review and discuss the possibility of initiating a Single Family Mortgage Revenue Bond program for 2025, known as “Lighthouse 2025”. Based on such discussion, the Board may vote to take action, which could include directing staff, counsel, and board executives to negotiate and finalize an Inducement Resolution or Declaration of intent, General Plan, Standards and Requirements, and Intergovernmental Agreement with the Pima IDA for the Lighthouse 2025 program.	Dre Thompson	15 minutes



5	Discussion and Possible Action on Treasurer Position for the Tucson IDA. The Board will discuss Chris Squires , newly appointed Board Member of the Tucson IDA, assuming the role of Treasurer of the Tucson IDA. Based on such discussion, the Board may hear nominations and vote to appoint Chris Squires to the role of Treasurer of the Tucson IDA.		
7	CEO Organizational Update & Status Report: The CEO will provide an overview of the organization’s key metrics of success.	Dre Thompson	20 minutes
8	Call to the Public	Judy Clinco	–
9	Adjourn	Judy Clinco	2 minutes

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a **“Request to Address the Board”** card.

Further Information: For further information, please contact Angelique Aubrahm, Tucson IDA angelique@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority’s standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Angelique Aubrahm at angelique@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.