



NOTICE & AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, September 19th, 2024

3:00 p.m.

The public is invited to join the Authority’s Board meeting online via Zoom:

<https://us06web.zoom.us/j/84840348558>

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

September 19th, 2024			
1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	Judy Clinco	2 minutes
2	Approval of Minutes: Approve the Legal Action Report/Draft Minutes of the Regular Board Meeting held on August 15th, 2024.	Judy Clinco	2 minutes
3	Executive Session: Upon a majority vote of members constituting a quorum, the Board may hold an Executive Session. To comply with A.R.S. §38-431.03(B), the Board may enter a separate meeting breakout room. All non-essential electronic devices, including cell and smartphones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session. During this Executive Session, the following matters will be discussed: 1. Pursuant to A.R.S. §38-431.03(A)(3), (4), and (7), the Board will discuss with, consult with, and obtain legal advice from and may instruct its attorney regarding the status of and issues related to 600. S Meyer Ave. 2. Pursuant to A.R.S. §38-431.03(A)(3), (4), and (7), the Board will discuss with, consult with, and obtain legal advice from and may instruct its attorney regarding the status of and issues related to amending the IDA’s Intergovernmental Agreement with the City of Tucson related to the Avanza Empowerment Center.	Chris Ambrosio	30 minutes
4	Discussion and Possible Action on 600 S Meyer Property: The Board will review and discuss the possible acquisition of the 600 S. Meyer property in line with Tucson IDA’s strategic plan and broader organizational goals. Based on such discussion, the Board may vote to take action, which could include directing staff and counsel to draft, negotiate, or modify agreements to implement the Board’s desires,	Dre Thompson	15 minutes



	including, but not limited to, authorizing the executive officers to execute and finalize agreements.		
5	Discussion and Possible Action for the Amendment to the Intergovernmental Agreement with the City of Tucson: The Board will discuss amending the Intergovernmental Agreement with the City of Tucson to allow funds allocated for the AVANZA Empowerment Center to be allocated to the purchase of 600 S. Meyer. Based on such discussion, the Board may vote to take action, which could include directing staff and counsel to draft, negotiate, or modify agreements to implement the Board’s desires, including, but not limited to, authorizing the executive officers to execute and finalize agreements.	Dre Thompson	15 minutes
6	CEO Organizational Update & Status Report: The CEO will provide an overview of the organization’s key metrics of success.	Dre Thompson	20 minutes
7	Call to the Public	Judy Clinco	–
8	Adjourn	Judy Clinco	2 minutes

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a **“Request to Address the Board”** card.

Further Information: For further information, please contact Angelique Aubrahm, Tucson IDA angelique@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority’s standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Angelique Aubrahm at angelique@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.