

## **TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES Legal Action Report**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

**Thursday, June 27, 2024, at 8:30 A.M.**

**MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.**

**IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.**

**PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE TSRS BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.**

---

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

---

**[Join the meeting now](#)**

Meeting ID: 213 672 581 472

Passcode: r9fYrH

---

**Dial-in by phone**

**[+1 213-293-2303, 651298027#](#)** United States, Los Angeles

**[Find a local number](#)**

Phone conference ID: 651 298 027#

For organizers: [Meeting options](#) | [Reset dial-in PIN](#)

---

A) Call to Order

**Chairman Mark Rubin calls meeting to order at 8:31 a.m.**

**Elsa Quijada absent at roll call.**

B) Consent Agenda

1. Approval of May 23, 2024, Regular Minutes
2. Approval of June 2024 Ratification Report
3. May Budget to Actual Report
4. May 2024 Investment Performance Report

**Motion to approve Consent Agenda made by Jeffrey Whitting, 2<sup>nd</sup> by Jim Wysocki. Motion passes 5-0.**

C) Disability Application

1. Cheryl Dingley\* (Board may enter Executive Session pursuant to A.R.S. 38-431.03(A)(1) to discuss this agenda item)

**Motion to move to executive session at 8:33 a.m. pursuant to A.R.S 38-431.03(A)(1) made by Kevin Larson, 2<sup>nd</sup> by Jim Wysocki. Motion passes 5-0.**

**Executive session begin at 8:34 a.m.**

**Elsa Quijada enters meeting at 8:35 a.m.**

**Executive session ends at 9:07 a.m.**

**Motion to resume regular session at 9:09 a.m. made by Kevin Larson, 2<sup>nd</sup> by Elsa Quijada Motion passes 6-0.**

**Motion to approve application retroactive payments to March 7<sup>th</sup>, 2024 made by Jim Wysocki, 2<sup>nd</sup> by Kevin Larson. Motion passes 4-1. Aaron Williams opposing vote and Jeff Whiting abstaining.**

D) Administrative Discussions

1. Disability Audit Update

**Jim Wysocki exits meeting at 9:25 a.m.**

**Board directs staff to gain additional information regarding the source of the income reported for a disability retiree who reported income during the audit period.**

2. FY 2025 TSRS Budget Adoption

**Motion to adopt FY 2025 TSRS Budget made by Kevin Larson, 2<sup>nd</sup> by Elsa Quijada. Motion passes 5-0.**

E) For the Board's Consideration

1. Public Quarterly Q1 2024

F) Adjournment

**Motion to adjourn made by Elsa Quijada, 2<sup>nd</sup> by Jeff Whiting. Motion passes 5-0.**

**Adjourned 9:46 a.m.**

**Members Remotely Present:**

Mark Rubin, Chairman  
Elsa Quijada, Deputy Director of Human Resources  
James Wysocki, Elected Retiree Representative  
Kevin Larson, City Manager Appointee  
Jeffrey Whiting, Elected Representative  
Aaron Williams, Interim Deputy Director Controller

**Staff Remotely Present:**

Art Cuaron, Treasury & Pension Administrator  
Pete Saxton, Pension Manager  
Dawn Davis, Lead Pension Analyst  
Angelica Cota, Pension Assistant  
Anastacia Sanders, Pension Assistant

**Guest Remotely Present:**

Catherine Langford, Yoder & Langford  
Cheryl Dingley, Disability Applicant  
Joe Ebisa, WithIntelligence

**Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.