



## APPROVED MEETING MINUTES LEGAL ACTION REPORT

### REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, May 16th, 2024

3:00 p.m.

The public is invited to join the Authority’s Board meeting online via Zoom:

<https://us06web.zoom.us/j/84840348558>

**Open Meeting:** Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

May 16th, 2024			
1	<b>Call to Order and Mission Statement:</b> Tucson IDA enables strategic, economic, and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	Judy Clinco	Called to order at 3:13 PM
2	<b>Approval of Minutes:</b> Approve the <b>Legal Action Report/Draft Minutes</b> of the <b>Regular Board Meeting</b> held on April 18th, 2024.  A <b>MOTION</b> was made by <b>M Lane</b> and seconded by <b>P Schwabe</b> to approve the minutes.  Approved: 3 Abstained: 0 Against: 0	Judy Clinco	2 minutes
3	<b>Discussion and Possible Action of FY23 Audited Financials:</b> The FY23 Audited Financials were presented by Christopher Heinfeld of Heinfeld & Meech. The auditors' consensus was aligned with no audit adjustments, signifying the precision of the controller, Sara Lippitt, and the auditors' dedication to excellence.  A <b>MOTION</b> was made by <b>M Petro</b> and seconded by <b>P Schwabe</b> to accept the FY23 audited financials. Approved: 4 Abstained: 0 Against: 0	Christopher Heinfeld	15 minutes
4	<b>CEO Organizational Update &amp; Status Report:</b> The Executive VP, Nic Dahl, provided the CEO’s overview of the organization’s key metrics of success. Discussion included support for the City of Tucson’s community development projects, updates on submissions for funding, and initiatives like National Infrastructure Week. Strategic planning and budget updates for FY 2024 - FY2025 were also covered, along with engagement with developers and	Dre Thompson	15 minutes



	collaboration opportunities with the City of Tucson. Informational update, no formal action required.		
5	<b>Call to the Public</b> Judy Clinco called for public comments. No public comments were made.	Judy Clinco	–
6	<b>Adjourn</b> The meeting was adjourned at <b>3:52 PM</b> .	Judy Clinco	

## Attendance

	Present	Absent
<b>Board Members</b>	Moniqua Lane	
	Judy Clinco, President	
	Patricia Schwabe	
	Mimi Noshay-Petro (Arrived at 3:20 PM)	
<b>Staff/Advisors</b>	Dre Thompson, CEO Nicole “Nic” Dahl, VP Mark McKenna, Director of Lending Sara Lippitt, Controller Angelique Aubrahm, Operations Coordinator	
	Chris Ambrosio, Legal Counsel	
<b>Public</b>	Mike Czechowski, City of Tucson	
	Patrick Cavanaugh, Deputy Director, Pima County Economic Development Office	

**Announcements:** Announcement of future meeting dates and other information concerning the Authority.

**Call to the Public:** Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a **“Request to Address the Board”** card.

**Further Information:** For further information, please contact Angelique Aubrahm, Tucson IDA [angelique@tucsonida.org](mailto:angelique@tucsonida.org) | 520-222-7304.

**Mailing:** This Notice and Agenda of the Regular Meeting was emailed to the Authority’s standard Agenda mailing list.

**Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1<sup>st</sup> Floor, 255 West Alameda, Tucson, Arizona 85701

**ADA Statement of Accommodations:** Persons with a disability may request a reasonable accommodation by contacting Angelique Aubrahm at [angelique@tucsonida.org](mailto:angelique@tucsonida.org). Requests should be made in sufficient time to allow for accommodating arrangements.