



CITIZENS' WATER ADVISORY COMMITTEE (CWAC)
Finance Subcommittee

Thursday, May 16, 2024, 2:00 p.m.

Hybrid Meeting via MS Teams

Legal Action Report and Meeting Minutes

1. Call to Order/Roll Call

The meeting was called to order at 2:00 p.m. by Chair Washburn. Those present and absent were:

Present:

Steven Washburn, Chair	Representative, City Manager
Rory Juneman	Representative, City Manager
Val Little	Representative, City Manager

2. Announcements – Chair Washburn shared information on the Tri-angle Y Camp Youth environmental fund raiser.

3. Review & Approval of March 21, 2024, Legal Action Report and Meeting Minutes – Member Juneman moved to approve the Legal Action Report and Meeting Minutes; Member Little duly seconded the motion. The motion passed on a roll-call vote of 3 – 0.

4. Fiscal Year FY25-FY29 Financial Plan: FY2025 - Amber Kerwin, City of Tucson Rates Manager, those reviewed and discussed were:

- a. March 2024 CAP Rate/Cost Projection
- b. CAP Rate Forecast
- c. FY24- FY28 Forecast
- d. Updated CAP / Cost Projection (May 2024)
- e. May 2024 Recommended Rates
- f. FY25-FY30 CAP Rate Forecast
- g. Cost Comparison
- h. Projected CAP & Water Supply Surcharge Revenue vs. Projected CAP Cost
- i. Draft Financial Plan
- j. Plan Assumptions and Parameters
- k. Trends
- l. Financial Management Tools

5. **Call to Audience** –None.
6. **Future agenda items** – Future items to include:
 - a. FY25 Financial Plan Evolving (June 20)
 - b. Meetings in July & August as needed for financial planning
7. **Adjournment** – The meeting was adjourned at 3:00 p.m.