

## **CITY OF TUCSON PARS 115 BOARD OF TRUSTEES Legal Action Report**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the public that the PARS 115 Trust Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

**Wednesday, December 6, 2023, at 3:00 P.M.**

**MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.**

**IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.**

**PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE PARS 115 TRUST BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.**

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For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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**Join on your computer, mobile app or room device**

[Click here to join the meeting](#)

Meeting ID: 258 867 467 113

Passcode: Q23gee

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**Or call in (audio only)**

[+1 213-293-2303. 429671322#](#) United States, Los Angeles

Phone Conference ID: 429 671 322#

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A) Call to Order

**Chairman Keith Dommer calls meeting to order 3:03 p.m.**

**Angele Ozoemelam absent at roll call.**

**Angele Ozoemelam enters meeting at 3:04 a.m.**

B) Updated Cash Flow Presentation and June 30, 2023, Financial Report and Discussion – Angele Ozoemelam (45 minutes)

**Discussion held; No formal action taken.**

- C) Investment Performance Review – PFM Asset Management (45 minutes)
1. Investment Performance Review as of 06/30/23
  2. Investment Performance Review as of 09/30/23

**Discussion held; No formal action taken.**

- D) Trust Review as of 06/30/2023 and 10/31/2023

**Discussion held; No formal action taken.**

- E) Administrative Discussions
1. 2024 Board Calendar/Meeting Schedule
  2. Creation of Investment Subcommittee

**Motion to meet on a quarterly basis approximately 7 weeks after the end of the quarter and not create a separate subcommittee made by Stacey Lemos, 2<sup>nd</sup> by William Davis. Motion passes 5-0.**

- F) Call to Audience

**William Davis leaves meeting at 4:39 p.m.**

**Discussion held; No formal action taken.**

- G) Future Agenda Items

**Discussion held; No formal action taken.**

- H) Adjournment

**Motion to adjourn made by Anna Rosenberry, 2<sup>nd</sup> Stacey Lemos. Motion passes 5-0.**

**Adjourned at 4:55 p.m.**

**Board Members Present:**

Keith Dommer – Chairman  
Stacey Lemos – Vice Chairman  
Angele Ozoemelum – Director of Business Services  
Anna Rosenberry – Assistant City Manager/Chief Financial Officer  
William Davis – Board member

**Staff Present:**

Art Cuaron – Pension and Benefits Administrator  
Anastacia Sanders – Pension Assistant

**Guest Remotely Present:**

Luke Schneider – PFM  
Dennis Mullins - PFM  
Annette Gaston – PFM  
Maureen Toals – PARS

Charlie Francis – PARS  
Stacey Thao – PARS  
Nathan Weber – Fire Chief Captain  
Michael Jesse – PSPRS Lead Pension Analyst  
Pete Saxton – TSRS Pension Manager  
Jason Winsky – Police Sergeant  
Henry Gamez – Police Officer  
Darrell Hussman – Police Sergeant  
Derek Duffy – Police Sergeant  
Anthony Donofrio – Fire Captain  
Jason Adler – Fire Fighter  
Jobe Dickinson – PSPRS Retiree

**Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.