



NOTICE AND AGENDA

MONTHLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, August 17th, 2023
3:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:

Join Zoom Meeting

<https://us06web.zoom.us/j/84840348558>

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smartphones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

August 17th, 2023

1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	—
2	Approval of Minutes: Approve the Minutes of the Regular Meeting of July 20th, 2023	Judy Clinco	2 Minutes
3	Discussion and Action related to amending to the previously approved Inducement Resolution (Resolution NO. 2023-1) granting preliminary approval for the issuance of Multifamily Housing Revenue Bonds in the amount of \$40,000,000 to borrower, 3200 W. Valencia Propco, LP. The IDA will discuss and may approve an increase in the maximum bond amount to cover potential project overruns.	Dre Thompson	10 Minutes
4	Executive Session to Discuss Employee Contract: Pursuant to A.R.S. §38-431.03(A)(1), (A)(3), (A)(4), & (A)(5), the Board will discuss or consult with designated counsel of the IDA concerning staff employment contracts.	Chris Ambrosio	20 Minutes
5	Discussion and Action Related Approval of Executive Employment Agreement: The Board will discuss and may approve a new form of executive employment agreement for the IDA's CEO.	Judy Clinco	5 Minutes



6	CEO Update & Status Report: The CEO will provide an overview of the organization's key metrics of success: Program Updates <ul style="list-style-type: none">○ Pima Tucson Housing Innovation Hub○ AVANZA Empowerment Fund & Center○ Development Updates <ul style="list-style-type: none">● Strategic Framework Update	Dre Thompson	10 Minutes
7	Call to the Public	Judy Clinco	–
8	Adjourn	Judy Clinco	–

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "Request to Address the Board" card.

Further Information: For further information, please contact Angelique Aubrahm, Tucson IDA angelique@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Angelique Aubrahm at angelique@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.