



NOTICE AND AGENDA

ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, June 15th, 2023
3:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:

Join Zoom Meeting

<https://us06web.zoom.us/j/84840348558>

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smartphones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

June 15th, 2023

1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	—
2	Approval of Minutes: Approve the Minutes of the Regular Meeting of May 18th, 2023 Approve the Minutes of the Finance Committee Meeting of June 6th, 2023.	Judy Clinco	2 Minutes
3	Discussion and Action on the Approval of Single Family Mortgage Revenue Bond Issuance Inducement Resolution: Together with Pima IDA, the Tucson IDA is proposing a \$25,000,000 Mortgage Revenue Bond to support affordable housing options for first time homebuyers.	Dre Thompson	5 Minutes
4	Discussion and Action of the Updated Financial Policies and Procedures: The Financial Policies and Procedures have been updated to accommodate new changes. The Finance Committee suggested changes in language regarding roles and responsibilities and sought clarity on some items.	Dre Thompson	10 Minutes
5	Discussion and Action of the proposed FY24 Budget: The FY24 Budget was reviewed, and suggestions were made to include some strategic positions that will guide the direction of the IDA in the future and aid the CEO in navigating new opportunities.	Dre Thompson	10 Minutes
6	Discussion and Action for the Finance Committee Charter: The Finance Committee reviewed the proposed Charter of the committee and made some small changes to language around who can be on the committee, clarification of roles and responsibilities, and removed	Dre Thompson	10 Minutes



	confusing language.		
7	Discussion of Committee Structure for the upcoming year: Board President would like to discuss effective formats of committee structure.	Judy Clinco	15 Minutes
7	CEO Update & Status Report: The CEO will provide an overview of the organization's key metrics of success: <ul style="list-style-type: none"> ● Financial Position ● Program Updates <ul style="list-style-type: none"> ○ PTHS New Program Products ○ AVANZA Empowerment Fund & Center ○ Groundswell Capital ○ Development Updates ● Strategic Framework Update 	Dre Thompson	10 Minutes
8	Call to the Public	Judy Clinco	–
9	Adjourn	Judy Clinco	–

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a **"Request to Address the Board"** card.

Further Information: For further information, please contact Sara Lippitt, Tucson IDA sara@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Sara Lippitt at sara@tucsonida.org Requests should be made in sufficient time to allow for accommodating arrangements.