



NOTICE AND AGENDA

MONTHLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

**Thursday, May 18th, 2023
3:00 p.m.**

The public is invited to join the Authority’s Board meeting on-line via Zoom:

Join Zoom Meeting

<https://us06web.zoom.us/j/84840348558>

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smartphones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

May 18th, 2023			
1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	—
2	Approval of Minutes: Approve the Minutes of the Regular Meeting of April 20th, 2023 Approve the Minutes of the Property Development Committee Meeting of April 25th, 2023 and May 10th, 2023.	Judy Clinco	2 Minutes
3	Discussion and Action on the Approval of Miraflores Amended/Restated Bond Financing Agreement: The borrower has requested the issuer review and approve and amended and restated agreement for this outstanding bond issuance.	Dre Thompson Parker Schenken	10 Minutes
4	Discussion and Action on the Catalunya Amended/Restated Bond Financing Agreement: The borrower has requested the issuer review and approve and amended and restated agreement for this outstanding bond issuance.	Dre Thompson Parker Schenken	10 Minutes
5	Discussion and Action on the Approval of Single Family Mortgage Revenue Bond Issuance Inducement Resolution: Together with Pima IDA, the Tucson IDA is proposing a \$25,000 Mortgage Revenue Bond to support affordable housing options for first time homebuyers.	Dre Thompson	20 Minutes
6	Discussion and Action on the Property Development Committee Recommendation for A/E at 257 N Stone: Presentation of the Property Development Committee recommendation following the RFP for Architecture and Engineering process.	Moniqua Lane	5 Minutes



7	Discussion and Action on LOI for 450 N Main: The Board will discuss and vote on whether to move forward with the recommendation of the Property Development Committee to enter into a Letter of Intent for 450 N Main.	Moniqua Lane	10 Minutes
6	CEO Update & Status Report: The CEO will provide an overview of the organization’s key metrics of success: <ul style="list-style-type: none"> ● Financial Position ● Program Updates <ul style="list-style-type: none"> ○ PTHS New Program Products ○ AVANZA Empowerment Fund & Center ○ Groundswell Capital ○ Development Updates ● Strategic Framework Update 	Dre Thompson	10 Minutes
7	Call to the Public	Judy Clinco	–
8	Adjourn	Judy Clinco	–

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a **“Request to Address the Board”** card.

Further Information: For further information, please contact Sara Lippitt, Tucson IDA sara@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority’s standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Sara Lippitt at sara@tucsonida.org Requests should be made in sufficient time to allow for accommodating arrangements.