



LEGAL ACTION REPORT

MONTHLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, April 20th, 2023
3:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558
One tap mobile
+1 669 444 9171 US

	Present	Absent
Board Members:	Moniqua Lane Judy Clinco Meredith Aronson Sandra Barton (arrived 3:29pm) Mimi Noshay-Petro (arrived at 3:15pm) Sharayah Jimenez Patricia Schwabe (arrived at 3:07pm)	

Staff & Advisors:
Dre Thompson, CEO
Wendy McBroom, Portfolio Manager
Sara Lippitt, Operations Manager
Nicole Johnson, Community Development Champion
Chris Ambrosio, Legal Counsel
Scott Riffle, Stifel
Riana Linksy, Dark Horse CPA



Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smart phones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

April 20, 2023			
1	<p>Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson</p>	Judy Clinco	The meeting was called to order at 3:03pm
2	<p>Approval of Minutes: Approve the Minutes of the Regular Meeting of April 20th, 2023</p>	Judy Clinco	<p>A MOTION was made and seconded M Aronson/M Lane) to approve the minutes of the Regular Meeting of March 16th, 2023 as presented.</p> <p>Approved: 4 Abstained: 0 Against: 0</p>
3	<p>Discussion and Action on the Approval of Cash Movement to Groundswell: The Board will discuss the authorization of capitalizing the AVANZA Loan Fund, prior to receiving disbursement from the City of Tucson through a donation to Groundswell Capital.</p>	Dre Thompson	<p>A MOTION was made and seconded M Aronson/M Lane) to approve the Cash Movement</p> <p>Approved: 5 Abstained: 0 Against: 0</p>
4	<p>Discussion and Action on the Approval of Employee Handbook. The Board will review and discuss a redline version of the Employee Handbook for reauthorization for the new fiscal year.</p>	Dre Thompson Sara Lippitt	A MOTION was made and seconded M Aronson/M



			Lane) to approve the Cash Movement Approved: 6 Abstained: 0 Against: 0
4	CEO Update & Status Report: The CEO will provide an overview of the organization’s key metrics of success: <ul style="list-style-type: none"> • Financial Position • Program Updates • AVANZA Empowerment Fund & Center • Facilities update • Strategic Framework Update 	Dre Thompson	
5	Call to the Public	Judy Clinco	–
6	Adjourn	Judy Clinco	There being no further business, the President adjourned the meeting at 4:05pm.

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a **“Request to Address the Board”** card.

Further Information: For further information, please contact Sara Lippitt, Tucson IDA sara@tucsonida.org | 520-222-7304.

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority’s standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Sara Lippitt at sara@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.