



**MONTHLY MEETING OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)  
Thursday, March 16, 2023  
3:00pm**

The public is invited to join the Authority’s Board meeting on-line via Zoom:

<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558

One tap mobile

+1 669 444 9171 US

**Board Members**

*Present*

Judy Clinco  
Meredith Aronson  
Sandra Barton (left at 3:33 pm)  
Sharayah Jimenez  
Patricia Schwabe

*Absent*

Mimi Noshay-Petro  
Moniqua Lane

**Staff & Advisors**

Dre Thompson, CEO  
Wendy McBroom, Portfolio Manager  
Sara Lippitt, Operations Manager  
Nicole Johnson, Community Development Champion  
Chris Ambrosio, Legal Counsel  
Scott Riffle, Stifel

**Open Meeting:** Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

**Executive Session** – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smart phones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

1	<b>Call to Order and Mission Statement:</b> Tucson IDA enables strategic, economic and community development by providing	Judy Clinco	The meeting was called to order at 3:01pm
2	<b>Approval of Minutes:</b> Approve the Minutes of the Quarterly Meeting of February 16th, 2023 Approve the Minutes of the Special Meeting of February 24th, 2023	Judy Clinco	A <b>MOTION</b> was made and seconded (S Barton/M Aronson) to approve the minutes of the Regular Meeting of <b>February 16th, 2023</b> as presented. <b>Approved: 5</b> <b>Abstained: 0</b> <b>Against:0</b>  A <b>MOTION</b> was made and seconded ((S Barton/M Aronson) to approve the minutes of the Special Board Meeting of <b>February 24th, 2023</b> as presented. <b>Approved: 5</b> <b>Abstained: 0</b> <b>Against:0</b>
3	<b>Discussion and Action on the Inducement Resolution for 3200 W Valencia Propco, LP</b>	Dre Thompson  Guest: Brad Fisher	A <b>MOTION</b> was made and seconded ((S Barton/M Aronson) to approve the Inducement Resolution for 3200 W Valencia project <b>Approved: 5</b> <b>Abstained: 0</b> <b>Against: 0</b>
4	<b>CEO Update &amp; Status Report:</b> The CEO will provide an overview of the organization's key metrics of success:  Financial Position Program Updates AVANZA Empowerment Fund & Center Facilities Update Strategic Framework Update		
5	<b>Call to the Public</b>	Judy Clinco	–
6	<b>Adjourn</b>	Judy Clinco	There being no further business, the President adjourned the meeting at <b>3:45pm.</b>

Submitted by:  
Sara Lippitt  
Operations Manager, Tucson IDA