



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Friday, February 24th, 2023
9:00 a.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/84596532579>

Meeting ID: 845 9653 2579

LEGAL ACTION REPORT

Board Members:

- Present**
- Judy Clinco
 - Meredith Aronson
 - Sandra Barton
 - Moniqua Lane

- Absent**
- Mimi Noshay-Petro
 - Sharayah Jimenez
 - Patricia Schwabe

Staff & Advisors:

- Dre Thompson, CEO
- Wendy McBroom, Portfolio Manager
- Sara Lippitt, Operations Manager
- Nicole Johnson, Community Development Champion (arrived at 9:09am)

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

1	<p>Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.</p>	Judy Clinco	The meeting was called to order at 9:04am.
2	<p>Discuss & Take Action on Small Business Lending Opportunity: The committee reviewed the proposal to engage in small business lending opportunities and take action on the proposed participation loan.</p>	Lori Simmons, Capital Source	<p>A MOTION was made and seconded (S. Barton/M Aronson) to approve the participation loan as presented.</p> <p>Approved:4 Abstained: 0 Against: 0</p>
3	<p>Call to the Public</p>	Judy Clinco	—
4	<p>Adjourn</p>	Judy Clinco	<p>There being no further business, the President adjourned the meeting at 9:21am</p>

Submitted by:
Sara Lippitt
Operations Manager, Tucson IDA