



LEGAL ACTION REPORT

QUARTERLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

**Thursday, February 16th, 2023
3:00 p.m.**

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558
One tap mobile
+1 669 444 9171 US

Board Members:

Present

Judy Clinco (left at 3:19pm)
Meredith Aronson
Sandra Barton
Mimi Noshay-Petro
Sharayah Jimenez (arrived 3:03pm)

Absent

Patricia Schwabe
Moniqua Lane

Staff & Advisors:

Dre Thompson, CEO
Wendy McBroom, Portfolio Manager
Sara Lippitt, Operations Manager
Nicole Johnson, Community Development Champion
Chris Ambrosio, Legal Counsel

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the Agenda items below:

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smart phones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session.

February 16, 2023			
1	<p>Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson</p>	Judy Clinco	The meeting was called to order at 3:01pm
2	<p>Approval of Minutes: Approve the Minutes of the Regular Meeting of January 19th, 2023 Approve the Minutes of the Property Development Committee Meeting of January 24th, 2023</p>	Judy Clinco	<p>A MOTION was made and seconded (J Clinco/ S Barton) to approve the minutes of the Regular Meeting of January 19th, 2023 as presented.</p> <p>Approved: 4 Abstained: 0 Against:0</p> <p>A MOTION was made and seconded (J Clinco/ S Barton) to approve the minutes of the Quarterly Meeting of January 24th, 2023 as presented.</p> <p>Approved: 4 Abstained: 0 Against:0</p>
3	<p>Executive Session to Discuss Employee Contract: Pursuant to A.R.S. §38-431.03(A)(1), the Board will discuss or consult with designated representatives of the public body regarding staff employment contract.</p> <p>The Board of Directors entered executive session at 3:03pm</p> <p>The Board of Directors returned from Executive Session at 3:17pm and roll call was taken.</p>	Judy Clinco	<p>A MOTION was made and seconded (M. Aronson/ J. Clinco) for the Board of directors to move into executive session to discuss or consult with designated representatives of the public body to consider its legal powers and authorities.</p> <p>Approved: 5 Abstained: 0 Against: 0</p>

4	<p>Discussion and Vote on Employee Contract: Vote to renew CEO employment contract.</p>	Chris Ambrosio	<p>A MOTION was made and seconded (M Aronson/ M Petro) to approve the CEO Employee Contract.</p> <p>Approved: 5 Abstained: 0 Against: 0</p>
5	<p>Summary from Property Development Committee Meeting: Committee Chair will provide a summary of the discussions from the recent property development committee meeting.</p>	Dre Thompson	
6	<p>CEO Update & Status Report: The CEO will provide an overview of the organization's key metrics of success:</p> <ul style="list-style-type: none"> • Financial Position • Program Updates • Facilities update 	Dre Thompson	
7	<p>Call to the Public</p>	Meredith Aronson	
8	<p>Adjourn</p>	Meredith Aronson	<p>There being no further business, the _____ adjourned the meeting at 4:03pm.</p>

Submitted by Sara Lippitt, Operations Manager