

CITY OF TUCSON PARS 115 BOARD OF TRUSTEES Legal Action Report

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the PARS 115 Trust Board and to the public that the PARS 115 Trust Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Friday, December 16, 2022, at 1:30 P.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE PARS 115 TRUST BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 227 194 594 397

Passcode: 6zMxdN

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 213-293-2303, 893122282#](#) United States, Los Angeles

Phone Conference ID: 893 122 282#

[Find a local number](#) | [Reset PIN](#) | [Learn More](#) | [Meeting options](#)

A) Call to Order

Chairman Keith Dommer calls meeting to order at 1:30 p.m.

B) Updated Cash Flow Presentation and November 30, 2022, Financial Report and Discussion
– Joyce Garland (45 minutes)

Discussion held; No formal action taken

Investment Performance Review – PFM Asset Management (45 minutes)

1. Investment Performance Review as of 09/30/22
2. Investment Performance Review as of 11/30/22

Discussion held; No formal action taken.

C) Call to Audience

Call to audience; No participants

D) Future Agenda Items

1. Future Quarterly meeting scheduled for May 2023 bring Michael Townsend from PSPRS for discussion of investment allocations.

E) Adjournment

Chairman Keith Dommer calls meeting for adjournment 2:41 p.m.

Adjourned 2:41 p.m.

Board Members Present:

Keith Dommer – Chairman
Stacey Lemos – Vice Chairman
Joyce Garland – Interim Business Services Director
Anna Rosenberry – Assistant City Manager/Chief Financial Officer
William Davis – Board member

Staff Present:

Art Cuaron – Pension and Benefits Administrator
Noemi Gonzalez – Pension and Benefits Administrative Assistant
Michael Jesse – PSPRS Pension Analyst
Jason Adler – Fire Fighter/PSPRS Board member

Guest Remotely Present:

Luke Schneider – PFM
Matthew Smith – PFM
Maureen Toal – PARS
Charlie Francis – PARS

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.