



# INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



## QUARTERLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

**Thursday, November 17th, 2022**  
**3:00 p.m.**

The public is invited to join the Authority’s Board meeting on-line via Zoom:  
<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558  
One tap mobile  
+1 669 444 9171 US

### Minutes

Board Members:	<b>Present</b> Judy Clinco Meredith Aronson Mimi Noshay-Petro Sharayah Jimenez	<b>Absent</b> Sandra Barton Patricia Schwabe
Staff & Advisors:	Dre Thompson, CEO Wendy McBroom, Portfolio Manager Riana Lindsy, CPA Chris Ambrosio, Legal Counsel Ian O’Grady, Economic Policy Advisor	

**Open Meeting:** Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

## November 17th, 2022

<b>1</b>	<b>Call to Order and Mission Statement:</b> Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	The meeting was called to order at <b>3:06pm.</b>
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2	<p><b>Approval of Minutes:</b> Approve the Minutes of the Regular Meeting of <b>October 20th, 2022.</b></p>	Judy Clinco	<p>A <b>MOTION</b> was made and seconded (M. Aronson / M. Petro) to approve the minutes of the Regular Meeting of <b>October 20th, 2022</b> as presented.</p> <p><b>Approved: 4</b>  <b>Abstained: 0</b>  <b>Against:0</b></p>
3	<p><b>Update from the City of Tucson Housing and Community Development Department:</b> Representative from the City of Tucson will provide an update on programs and initiatives from the housing and community development department.</p> <p>A. Chanecka from the City of Tucson shared a presentation on new projects developing in the Thrive in the 05 District focusing on low income housing, sustainable rehabilitation efforts, and property acquisition.</p> <ul style="list-style-type: none"> <li>The City of Tucson is seeking collaboration with the Tucson IDA in the areas of bond financing, housing improvements, and solar panels for low income families.</li> </ul>	Ann Chanecka & Liz Morales	–
4	<p><b>Update from City of Tucson Economic Development Department:</b> Representative from the City of Tucson will provide an update on programs and initiatives from the economic development department.</p> <p>M. Czechowski and B. Coffee shared an update on new Economic Development Projects at the City of Tucson with manufacturing companies focused on job creation and sustainability, as well as looking ahead to large land development projects.</p>	Barbra Coffee and Mike Czechowski	–
5	<p><b>Presentation from Veridus:</b> Representative from Veridus will present to the Board on how the outcome from the recent election will affect the Tucson IDA and local economic development.</p> <p>J. Kaprosy presented to the Board an update on the Fall 2022 election results and how the Tucson IDA can react to political changes.</p>	Jay Kaprosy, Jeff Sandquist, and Jen Harris	–
6	<p><b>Update on Small Business Lending:</b> Portfolio Manager will give a presentation on small business lending strategies and approach, and program sustainability plan.</p> <ul style="list-style-type: none"> <li>W. McBroom shared a presentation on the small business lending program's target audience, products and features, income/ expenses, and sustainability and fundraising plan.</li> </ul>	Wendy McBroom	–
7	<p><b>CEO Update &amp; Status Report:</b> The CEO will provide an overview of the organization's key metrics of success:</p> <ul style="list-style-type: none"> <li>Financial Position</li> <li>Program Updates</li> <li>Property Updates</li> <li>Hiring Updates</li> </ul> <p>CEO provided an update on Tucson IDA finances and programs:</p> <ul style="list-style-type: none"> <li>It was stated that in order to find creative ways to continue PTHS sales, Stifel has been seeking investors, and the</li> </ul>	Dre Thompson	–

	<p>EWHF has been driving revenue.</p> <ul style="list-style-type: none"> <li>October was the most successful month yet for the Essential Workers Housing Fund.</li> </ul>		
<b>8</b>	<b>Call to the Public</b>	Judy Clinco	–
<b>9</b>	<b>Adjourn</b>	Judy Clinco	There being no further business, the President adjourned the meeting at <b>4:35PM</b>

Submitted by:  
Wendy McBroom  
Portfolio Manager, Tucson IDA