



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

**Friday, December 9th, 2022
9:00a.m.**

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/87621040646>

Meeting ID: 87621040646

Legal Action Report

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| | Present | Absent |
| Board Members: | Judy Clinco Moniqua Lane Mimi Noshay-Petro Sharayah Jimenez Meredith Aronson Sandra Barton (arrived at 9:07am) | Patricia Schwabe |
| Staff & Advisors: | Dre Thompson, CEO Wendy McBroom, Portfolio Manager Sara Lippitt, Operations Manager Chris Ambrosio, Legal Counsel | |

Executive Session – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. §38-431.03(B), all non-essential electronic devices, including cell and smart phones, iPads, notebooks, tablets and laptops shall be turned off and stored during Executive Session. During this Executive Session, the following matters will be addressed:

- a) Pursuant to A.R.S. §38-431.03(A)(3), (4) the Board will discuss with, consult with, obtain legal advice from and may instruct its attorneys regarding the status of and issues related to the Tucson Housing Project.

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

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| 1 | <p>Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson</p> | Judy Clinco | The meeting was called to order at 9:03am. |
| 2 | <p>Developer Presentation on Tucson Housing Project Bond Opportunity: Review the proposed conduit bond opportunity for an affordable housing project proposed by Gorman and Company LLC.</p> | Gorman and Company LLC | — |
| 3 | <p>Executive Session to Discuss Tucson Housing Project: Board will discuss with, consult with, obtain legal advice from and may instruct its attorneys regarding the status of and issues related to the Tucson Housing Project.</p> | Judy Clinco | — |
| 4 | <p>Further Discussion and Vote on Tucson Housing Project: Board will continue discussion and take action on proposed conduit bond opportunity with Tucson Housing Project.</p> | Dre Thompson | <p>A MOTION was made and seconded (J. Clinco / S. Barton) for council to create an inducement resolution to approve the request for carry forward and have instructed council to create the inducement resolution.</p> <p>Approved: 5 Abstained: 1 Against: 0</p> |
| 5 | <p>Call to the Public</p> | Judy Clinco | — |
| 6 | <p>Adjourn</p> | Judy Clinco | There being no further business, the President adjourned the meeting at 9:43am. |

Submitted by:
Wendy McBroom
Portfolio Manager, Tucson IDA