

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES RETREAT AGENDA

DATE: Friday, October 28, 2022

TIME: 8:30 a.m.

PLACE: City Hall

255 W. Alameda

Tucson, AZ 85701

First Floor Conference Room

Note: Light breakfast items will be available beginning at 7:45 a.m.

A. Call to Order

B. Consent Agenda (5 min)

1. Approval of June 23, 2022, Regular Minutes
2. Approval of September 29, 2022, Regular Minutes
3. Approval of October 2022 Ratification Report
4. September 2022 Budget to Actual Report

C. Disability Application (60 min)

1. Luis C. Gonzalez* (Board may enter Executive Session pursuant to A.R.S. 38-431.03(A)(1) to discuss this agenda item)

D. Actuary Valuation Report for June 30, 2022 – Gabriel Roeder Smith & Assoc., - Dana Woolfrey (60 min)

1. June 30, 2022, TSRS DRAFT valuation report and discussion
2. Recommended Contribution Rates for 2024 Plan Year Beginning July 1, 2023, Ending June 30, 2024
3. Review of TSRS Funding Projections
4. Acceptance of 06/30/22 Draft Valuation Report, Adoption of FY 2024 Contribution Rates
5. Actuarial Experience Study

E. Economic Update and Forecast – PIMCO - Berdibek “Bek” Ahmedov - (45 min)

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Lunch Break (estimated time – 11:30 a.m. to 1:00 p.m.)
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Reconvene at 1:00 p.m.

F. Investment Portfolio Performance Review - PIMCO - Kerrisha Jenkins, Matt Clark and Geoff Bowers (60 min)

1. PIMCO Stocks Plus
2. PIMCO Fixed Income

G. Core Fixed Income Finalist Presentations (3 hours)

1. Capital Group (45 minutes) Estimated start time at 2:00 p.m.
2. Loomis, Sayles & Co., L.P. (45 minutes) Estimated start time at 3:00 p.m.
3. Income Research + Management (45 minutes) Estimated start time at 4:00 p.m.

H. Call to Audience

I. Future Agenda Items

J. Adjournment

Please Note: Legal action may be taken on any item listed on this agenda

* Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.