



# INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



## SPECIAL BOARD MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, October 6th, 2022  
4:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:  
<https://us06web.zoom.us/j/84918957900>

Meeting ID: 84918957900

### Legal Action Report

Board Members:	<b>Present</b> Judy Clinco Meredith Aronson Sandra Barton Mimi Noshay-Petro	<b>Absent</b> Patricia Schwabe Sharayah Jimenez Moniqua Lane
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Staff & Advisors:	Dre Thompson, CEO Wendy McBroom, Portfolio Manager
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**Open Meeting:** Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

October 6th, 2022			
1	<b>Call to Order and Mission Statement:</b> Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	Judy Clinco	The meeting was called to order at <b>4:04pm.</b>
2	<b>Discuss &amp; Take Action on Small Business Lending Opportunity:</b> The board will review and take action on proposal(s) to engage in small business lending opportunities.	Sandra Barton	A <b>MOTION</b> was made and seconded (S. Barton/ M. Petro) To approve the \$100,000 small

			<p>business loan, with the caveat that the Cost of Goods Sold are up to industry standards and that the business owner possesses Key Man Life insurance.</p> <p><b>Approved 4-0</b></p>
3	<p><b>Discuss &amp; Take Action on Annual Audit Partners</b> The board will evaluate potential 2021-2022 FY audit partners and take action to move forward with the auditing process.</p>	Dre Thompson	<p>A <b>MOTION</b> was made and seconded (S. Barton/ M. Petro) to look for a new accounting firm that will audit the Tucson IDA 2021-2022 Financial performance.</p> <p><b>Approved 4-0</b></p>
4	<p><b>Call to the Public</b></p>	Judy Clinco	—
5	<p><b>Adjourn</b></p>	Judy Clinco	<p>A <b>MOTION</b> was made to adjourn the meeting at <b>4:19PM. Motion carried</b></p>

Submitted by:  
Wendy McBroom  
Operations Coordinator, Tucson IDA