



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



LOAN COMMITTEE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

**Thursday, September 22nd, 2022
3:00 p.m.**

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/82012429196>

Meeting ID: 820 1242 9196

Legal Action Report

Present

Board Members: Sandra Barton
Mimi Petro

Absent

Patricia Schwabe

Staff & Advisors:

Andrea (“Dre”) Thompson, CEO
Wendy McBroom, Operations Coordinator
Gabriel Gomez, BDFC (left 3:40pm)

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

September 22nd, 2022

1	<p>Call to Order and Mission Statement: The purpose of the Loan Committee is to support access to capital in the community and review opportunities for the Tucson IDA to promote entrepreneurship, innovation, and economic growth.</p>	Sandra Barton	The meeting was called to order at 3:11pm.
2	<p>Discuss & Take Action on Small Business Lending Opportunity: The committee will review proposal(s) to engage in small business lending opportunities.</p>	Dre Thompson	The committee is IN FAVOR of recommending to engage in the small business participation loan with BDFC for \$100,000. It was recommended that a

			<p>meeting be called to approve the loan in the next two weeks before the regular board meeting.</p> <p>The committee is IN FAVOR of recommending to engage in the RWJF program to the board at the next board meeting.</p>
3	Call to the Public	Sandra Barton	—
4	Adjourn	Sandra Barton	There being no further business, the chair adjourned the meeting at 4:02PM

Submitted by:
Wendy McBroom
Operations Coordinator, Tucson IDA