



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



QUARTERLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, September 15th, 2022
3:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558
One tap mobile
+1 669 444 9171 US

Legal Action Report

	Present	Absent
Board Members:	Judy Clinco Meredith Aronson (arrived at 3:45pm) Sandra Barton Sharayah Jimenez Mimi Noshay-Petro Moniqua Lane (arrived at 3:16pm)	Patricia Schwabe
Staff & Advisors:	Dre Thompson, CEO Wendy McBroom, Operations Coordinator Sue Oliver, PCC SBDC Genesis Christopher Ambrosio, General Counsel Ian O’Grady, Economic Strategist	

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

September 15th, 2022			
1	Call to Order and Mission Statement: Tucson IDA enables strategic, economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	The meeting was called to order at 3:03pm.
2	Approval of Minutes: Approve the Minutes of the Regular Meeting of August 25th, 2022 , the Finance Committee Meeting of September 6th, 2022.	Judy Clinco	<p>A MOTION was made and seconded (M. Petro/ S. Barton) to approve the minutes of the Regular Meeting of August 25th, 2022 as presented.</p> <p>Approved: 4-0</p> <p>A MOTION was made and seconded (M. Petro/ S. Barton) to approve the minutes of the Finance Committee Meeting of September 6th, 2022 as presented.</p> <p>Approved: 4-0</p>
3	General Counsel Introduction: Presentation of the Tucson IDA's new General Counsel, Christopher Ambrosio	Dre Thompson	-
4	Discuss & Take Action on FY 2022-2023 Budget Proposal: The Chair of the Finance Committee will provide the committee's recommendation to the Board regarding approving the proposed FY 2022-2023 Budget.	Judy Clinco	<p>A MOTION was made and seconded (S. Barton/ M. Petro) to approve the FY 2022-2023 Budget as presented.</p> <p>Approved 4-0</p>

5	<p>Discussion and Action on FY 2021-2022 Audit proceedings: The Chair of the Finance Committee will provide the committee's recommendation to the Board regarding how to proceed with the annual audit process.</p>	Judy Clinco	<p>A MOTION was made and seconded (J. Clinco/ S. Barton) to conduct an audit for the 2021-2022 FY in partnership with the same auditing firm that the Tucson IDA engaged with for the 2020-2021 FY audit.</p> <p>Approved 5-0</p>
6	<p>Discuss & Take Action on Small Business Loan Participation: The Chair of the Loan Committee will provide the committee's recommendation to the Board regarding approving pending small business loan applications.</p>	Sandra Barton	-
7	<p>Capital Landscape Presentation: The Board will hear the presentation of Economic Policy Advisor Ian O'Grady regarding data on Tucson's capital landscape and upcoming opportunities for the Tucson IDA.</p>	Ian O'Grady	-
8	<p>CEO Update & Status Report: The CEO will provide an overview of the organization's key metrics of success:</p> <ul style="list-style-type: none"> • Financial Position • Program Updates 	Dre Thompson	-
9	<p>Open Meeting Laws Presentation: Staff provided a brief, inter refresher on the Open Meeting Laws and adherence to the Boards and Commission Standards.</p>	Wendy McBroom	-
10	<p>Call to the Public</p>	Judy Clinco	-
11	<p>Adjourn</p>	Judy Clinco	<p>A MOTION was made to adjourn the meeting at 4:35PM. Motion carried</p>

Submitted by:
Wendy McBroom
Operations Coordinator, Tucson IDA