



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



NOTICE AND AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA (“Authority”)

Thursday, August 25th, 2022
3:00 p.m.

The public is invited to join the Authority’s Board meeting on-line via Zoom:
<https://us06web.zoom.us/j/84840348558>

Meeting ID: 848 4034 8558
One tap mobile
+1 669 444 9171 US

Open Meeting: Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a virtual meeting open to the public via Zoom to discuss, consider and take legal action on the following Agenda items:

August 25th, 2022			
1	Call to Order and Mission Statement: Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson	Judy Clinco	—
2	Approval of Minutes: Approve the Minutes of the Regular Meeting of July 21st, 2022 , the Loan Committee Meeting of July 28th, 2022 , and the Property Development Committee Meeting of August 23rd, 2022	Judy Clinco	—
3	Discuss & Take Action on CEO Bank Signator: Board members will take action to add Dre Thompson as a designated signer on Commerce Bank of Arizona and Western Alliance Bank, and all accounts affiliated at each bank.	Sandra Barton	5 Minutes
4	Discuss & Take Action on Status of Active Bank Accounts: Board will consider consolidating organizational banks accounts, in particular take action on the question of closing Pacific Premier Bank Account and Bank of the West Account in favor of higher yield accounts.	Sandra Barton	5 Minutes

5	Discuss & Take Action on Small Business Loan Proposals: Loan Committee will share their findings and updates on pending small business lending activity.	Sandra Barton	10 Minutes
6	Discuss & Take Action on Proposed New Mortgage Product: Review and vote on a proposal to add a 30 year mortgage loan product to the Pima Tucson Homebuyer's Solution, in collaboration with the Pima IDA.	Dre Thompson	10 Minutes
7	Property Development Committee Summary: Property Development Committee Chair will share findings, discussion, and next steps from the committee meeting on August 23rd, 2022	Moniqua Lane	10 minutes
8	CEO Update & Status Report: The CEO will provide an overview of the organization's key metrics of success: <ul style="list-style-type: none"> ● Financial Position ● Program Updates <ul style="list-style-type: none"> ○ Essential Workers Housing Fund ○ Lending Landscape & Next Steps ○ Bond & Legal Strategy Update ○ Organizational Re-brand Update ● Budget Introduction 	Dre Thompson	30 Minutes
9	Executive Session: Engage in discussions regarding benefits package (A.R.S. 38.431.03(A)(5))	Judy Clinco	30 Minutes
10	Vote from Executive Session Board members will take action on discussion from executive session.	Judy Clinco	2 Minutes
11	Call to the Public	Judy Clinco	—
12	Adjourn	Judy Clinco	—

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board of Directors are to request permission in advance and complete a "**Request to Address the Board**" card.

Further Information: For further information, please contact Wendy McBroom, Tucson IDA
wendy@tucsonida.org | 520-222-7246

Mailing: This Notice and Agenda of the Regular Meeting was emailed to the Authority's standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 857012

ADA Statement of Accommodations: Persons with a disability may request a reasonable accommodation by contacting Wendy McBroom at wendy@tucsonida.org. Requests should be made in sufficient time to allow for accommodating arrangements.