



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA – LOAN COMMITTEE MEETING

Thursday, July 28th, 2022
3:00 PM

Virtual meeting held via Zoom
<https://us06web.zoom.us/j/86769936560>

Legal Action Report

	Present	Absent
Board Members:	Judy Clinco Melissa “Mimi” Noshay-Petro Patricia Schwabe (arrived at 3:17pm)	Sandra Barton
Staff & Advisors:	Andrea (“Dre”) Thompson, CEO Wendy McBroom, Operations Coordinator Gabriel Gomez, BDFC Advisor Services, LLC	

The Loan Committee of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) was held virtually on **Thursday, July 28, 2022** via Zoom.

Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice of the meeting was given to members of the Authority’s Board of Directors, the Authority’s Committee Members and the general public.

ITEM	ACTION TAKEN / TO BE TAKEN
1. Call to Order	The meeting was called to order at 3:09pm .
2. Discuss and request action for increasing the Tucson IDA’s loan contribution related to BDFC’s loan to Borderlands Taproom Concepts, LLC for its business operations at 2500 E 6th Street, Tucson, Arizona.	A MOTION was made and seconded (M. Petro / P. Schwabe) to approve the \$150,000 participation and bring the request to the Board, provided BDFC approves their increased participation, and given that Chef Maria (and if she’s

	<p>married, her spouse) sign personal guarantees and that they provide satisfactory answers surrounding her ownership collaboration agreement. Motion carried 2-0.</p>
<p>3. Adjourn</p>	<p>A MOTION was made and seconded (M. Petro / P. Schwabe) to adjourn the meeting at 4:01 PM. Motion carried.</p>

Submitted by:
Wendy McBroom
Operations Coordinator, Tucson IDA