

## DEFERRED COMPENSATION MANAGEMENT PLAN BOARD Special Meeting Minutes

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Deferred Compensation Plan Management Board and to the general public that the Deferred Compensation Plan Management Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

**Thursday, March 17, 2022, at 10:00 A.M.**

**MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.**

**IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.**

**PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE DC BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.**

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For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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### **Join on your computer or mobile app**

[Click here to join the meeting](#)

Or call in (audio only)

[+1 213-293-2303, 809524768#](#) United States, Los Angeles

**Phone Conference ID: 809 524 768#**

[Find a local number](#) | [Reset PIN](#) | [Learn More](#) | [Meeting options](#)

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### A) Call to Order

**Chairman Joe Barkenbush calls meeting to order at 10:00 a.m.**

**Elsa Quijada and Vivian Newsheller absent at Roll call.**

### B) Administrative Discussions

#### 1. Review and Approve Draft Code Amendment

Art Cuaron explained to the Board that the two items before the Board's consideration were a follow up to Board direction at their regular February meeting. Art explained that revisions to the Draft Code Amendment were made to allow the City Manager flexibility to appoint the Plan Administrator a seat on the Board. The Board would then select a chairperson from among the members.

Elections for 3 members would be held this year 2022, if the provisions in the Code are approved and adopted by Mayor and Council this year.

Joe asked about flexibility built into the Rules and Regulations about staggering the terms of the newly elected Board members. Art responded that this could be handled administratively. Board member discussion ensued on the staggering of terms in the upcoming elections and whether they needed to be included in the Code Amendment. Art talked through a plan in which his office would conduct all elections at one time and be ready for all members to be confirmed in seat in January 2023.

Joe asked about timing of the Mayor and Council approval and Art responded that he hoped to have it on agenda in May.

**Elsa Quijada joins meeting at 10:02am**

**Motion to approve Draft Code Amendment made by Elsa Quijada, 2<sup>nd</sup> by Dennis Woodrich. Motion passes 4-0.**

2. Review and Approve Draft Re-Write of Board Rules and Regulations

**Motion to Approve Draft Re-Write of Board Rules and Regulations made by John O'Hare, 2<sup>nd</sup> by Dennis Woodrich. Motion passes 4-0.**

C) Adjournment

**Motion to Adjourn made by Chairman Joe Barkenbush. Motion passes unopposed.**

**Adjourned at 10:38 a.m.**

**Members Remotely Present:**

Joe Barkenbush, Chairman  
Dennis Woodrich, Elected Member  
John O'Hare, Elected Member  
Elsa Quijada, Deputy Director Human Resources

**Members absent:**

Vivian Newsheller, Deputy Director Controller

**Staff Remotely Present:**

Art Cuaron, Pension & Benefits Administrator  
Noemi Gonzalez, Pension and Benefits Administrative Assistant

**Guest Remotely Present:**

Catherine Langford, Yoder & Langford  
Paul Nacario, Innovest

 6-12-22  
Joe Barkenbush                      Date  
Chairman of the Board

 6.15.2022  
Art Cuaron                      Date  
Pension & Benefits Administrator

**Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.